

The general purpose of the corporation, and the nature of business it purposes to do, is to buy and sell Cotton Seed and its products to manufacture Cotton Seed into Oil and Meal and to sell the same; to erect and maintain Mills for the purpose of grinding and also to erect and maintain Mills for the purpose of ginning and to erect and maintain other grain and to buy and sell the products thereof; also to erect and maintain premises for the purpose of ginning Cotton.

THIRD: The Amount of Capital Stock to be Twenty thousand Dollars,
and the number of shares, into which the same is to be divided, to be two hundred
of the par value one hundred Dollars each.

AND WHEREAS, On the 4th day of August, 1898, the said
above named petitioners were commissioned by me a Board of Corporators, authorizing and empowering them to open books of subscription to the
Capital Stock of said purposed corporation, giving not less than five days' previous notice, by advertisement, in
a newspaper published in the County of Greenville
giving notice of the time and place where said books of subscription would be opened.

AND WHEREAS, The said Board of Corporators, on the 27th day of September, 1898,
did file with the Secretary of State their return in writing, over their signatures, certifying, among other things: that the entire

amount of the Capital Stock authorized by the said Board of Corporators, to-wit: Twenty thousand Dollars, has been fully subscribed by the following

Board of five members, to-wit: J. B. Sumpter, President; J. R. Canty, Secretary; J. B. Sumpter, Treasurer; J. B. Sumpter, Cashier; J. B. Sumpter, Auditor.
The Department of the Secretary of State has approved the foregoing and the seal of the Department of the Secretary of State is hereunto annexed.
Dated at the City of Columbia, South Carolina, this 27th day of September, 1898.
J. B. Sumpter, Secretary of State.