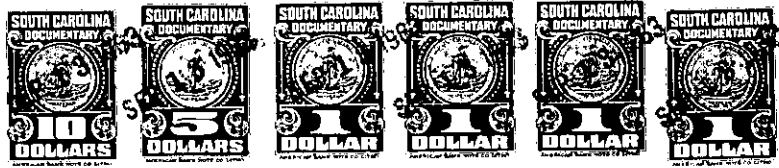


BOOK 728 (2) 490

SEP 17 1962 REC 100
SEP 17 1962 REC 100

State of South Carolina,

County of GREENVILLE



See Affidavit
25 189



KNOW ALL MEN BY THESE PRESENTS, That ALONZO D. MALONE and ELSIE G. MALONE

in the State aforesaid, in consideration of the ~~sum of~~ cancellation of the mortgage indebtedness recited hereinbelow-----~~Balance~~

to us in hand paid at and before the sealing of these presents by New York Life Insurance Company

(the receipt whereof is hereby acknowledged), have granted, bargained, sold and released, and by these presents do grant, bargain, sell and release unto the said NEW YORK LIFE INSURANCE COMPANY, Its Successors and Assigns Forever:

All that lot of land with the buildings and improvements thereon, situate on the Northwest side of Crosby Circle, near the City of Greenville, in Greenville County, South Carolina, shown as Lot No. 170 on plat of Paramount Park, made by Piedmont Engineering Service, July 1949, recorded in the R.M.C. Office for Greenville County, South Carolina, in Plat Book W at page 57, said lot fronting 70 feet along the Northwest side of Crosby Circle and running back to a depth of 150 feet on the Northeast side, to a depth of 150 feet on the Southwest side, and being 70 feet across the rear.

This is the identical property conveyed to the grantors herein by deed of Inez Hale dated March 31, 1962, and recorded in the R.M.C. Office for Greenville County, South Carolina, in Deed Book 695 at page 345.

This deed is an absolute conveyance of title in effect as well as in form and is not intended as a mortgage, trust conveyance or security of any kind. The consideration therefor is the full release of all debts, obligations, costs and charges heretofore subsisting on account of and by terms of that certain mortgage from Alonzo D. Malone and Elsie G. Malone to Canal Insurance Company and assigned to New York Life Insurance Company, dated March 31, 1962, and recorded in the R.M.C. Office for Greenville County, South Carolina, in Real Estate Mortgage Book 886 at page 141, heretofore existing on the property herein conveyed, and the note secured thereby, this conveyance completely satisfying said obligation and terminating said mortgage and note and all effect thereof in every respect.