

NOW, THEREFORE, for and in consideration of this writing, the receipt and sufficiency of which is hereby acknowledged, the parties hereto agree as follows:

1. In the event the Travelers Rest Federal Savings & Loan Association shall lend to "Willis" the sum of Sixteen Thousand (\$16,000.00) Dollars, or any other sum, and shall take from "Willis" a real estate mortgage covering the real property herein described as security therefor, that the judgment owned by "Cumberland" and "Queen", and both of them, as hereinabove described, shall be and is hereby subordinated and made junior to the real estate mortgage to be executed and delivered by "Willis" to the said Travelers Rest Federal Savings & Loan Association.

2. The real property affected by this agreement and owned by "Willis" is described as follows, to-wit:

ALL that piece, parcel or lot of land situate, lying and being in the County of Greenville, State of South Carolina, being known and designated as Lot No. 1 as shown on a plat of the subdivision of Royal Heights, said plat is recorded in the RMC Office for Greenville County, S. C., in Plat Book W, page 25, and having according to said plat, the following metes and bounds, to-wit:

BEGINNING at an iron pin on the northeasterly side of Old Buncombe Road which iron pin is the front corner of Lots Nos. 1 and 2 and running thence N. 35-34 E. 519.4 feet to an iron pin; thence N. 5-30 W. 246 feet to an iron pin; thence S. 59-18 W. 866.7 feet to an iron pin on the northeasterly side of Old Buncombe Road; thence along Old Buncombe Road S. 63-53 E. 520 feet to an iron pin, the point of Beginning.

3. This agreement is executed for the primary benefit of Travelers Rest Federal Savings & Loan Association and in order to induce it to lend the aforementioned sum, or any part, thereof to "Willis."

4. The judgment of "Cumberland" and the judgment of "Queen" hereinabove described, shall maintain the same priority

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