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As part of the consideration for the foregoing conveyance the Grantee assumes and agrees to pay the outstanding balance on a note and mortgage to General Mortgage Company in the original amount of \$16,600.00 dated January 6, 1961 recorded in the R. M. C. Office in Mortgage Book 846 at Page 351 and having a principal balance at the present time of \$15,880.13.

Recorded May 23rd., 1963 at 4 :52 P. M. No.30174