

The State of South Carolina, EXECUTIVE DEPARTMENT

CHARTER BY THE SECRETARY OF STATE

GREENVILLE
MAY 9 2:22 PM 1963
WHEATON
OLLIE FRANK THORNTON
R.M.C.

William I. Bouton and William J. Bryson
of
211 Pettigru Street, Greenville, South Carolina

did on the 7th day of May, 19 63, file with the Secretary of State a written Declaration signed by themselves, setting forth:

- FIRST: That their names and residences are as above given.
- SECOND: That the name of the proposed corporation is ASSOCIATED ENTERPRISES, INC.
- THIRD: That the principal place of business is 209 East Stone Avenue, Greenville, S. C.

FOURTH: That the general nature of the business which it is proposed to do is to acquire, convey, lease, improve, manage, mortgage and otherwise deal in real and personal property; to accumulate, borrow and loan money; to buy and sell stock, bonds, notes, mortgages or other securities or obligations and to do any and all things incident thereto or in any manner connected with the foregoing.

FIFTH: That the amount of the capital stock is Two Hundred Thousand (\$200,000.00)----- Dollars payable in cash or its equivalent

SIXTH: That the number of shares into which the capital stock is divided is One Hundred Thousand (100,000) of the par value of Two (\$2.00)-----Dollars.

SEVENTH: That, after due notice, a meeting of the subscribers was held on the 6th day of May, 19 63, at which a majority of all stock in value being present in person or by proxy, the following were elected directors: William I. Bouton, William J. Bryson

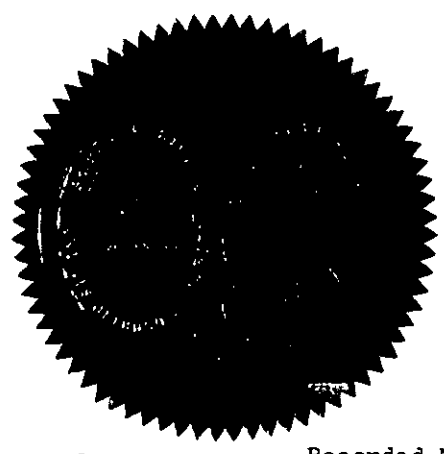
EIGHTH: That subsequently there was elected as President, William I. Bouton ; as Vice-President, William J. Bryson ; as Secretary, William J. Bryson ; as Treasurer, William I. Bouton

NINTH: That all requirements of Title 12, Article 1, Chapter 2, Code of Laws of South Carolina, 1952, and all amendments thereto have been duly and fully complied with, 50 per cent. of the aggregate amount of the capital stock having been subscribed by bona fide subscribers, 20 per cent. of the capital stock subscribed having been paid to the Treasurer, and three days' public notice of the intention to file this Declaration with the Secretary of State having been given in The Greenville-Piedmont a newspaper published in the County of Greenville

NOW, THEREFORE, I, O. FRANK THORNTON, Secretary of State, by virtue of the authority in me vested by the aforesaid Code and Acts amendatory thereto, do hereby certify that the said Company has been fully organized according to the laws of South Carolina, under the name and for the purposes indicated in their written declaration, and that they are fully authorized to commence business under their charter; and I do hereby direct that a copy of this certificate be filed and recorded in the office of the Register of Mesne Conveyance or Clerk of Court in each county where such Corporation shall have a business office.

GIVEN under my hand and the seal of the State, at Columbia this 7th day of May in the year of our Lord one thousand nine hundred and 63 and in the one hundred and 87th year of the Independence of the United States of America.

O. Frank Thornton
Secretary of State.



Recorded May 9th., 1963 at 2:22 P. M. No.28802

For Decrease of Capital Stock See Dad Book 734 Page 110

STATE OF SOUTH CAROLINA
EXECUTIVE DEPARTMENT
Pursuant to law the
this day been de

Twenty thousand Dollars
divided into Ten thousand (10,000)
shares of the par value of \$ 2.00
Five Dollars each.