

- Page Two -

1. The Purchase Price of the above described house and lot, furnitures and fixtures is \$5,750.00, \$250.00 of which has been paid on the execution of this contract, RECEIPT OF WHICH IS HEREBY ACKNOWLEDGED.

2. The balance of \$5500.00 due on said property shall be paid by the Purchasers at the rate of \$60.00 per month beginning on June 15, 1963, and \$60.00 per month on the 15th day of each successive month thereafter for a period of two years or until May 15, 1965. These \$60.00 per month payments shall be at the rate of six per cent interest, said payments to be applied first to interest and then to principal, and is to be computed and paid monthly.

Each \$60.00 per month payment for these two years shall be delivered by the Purchasers to Fidelity Federal Savings & Loan Association on the 15th day of each month, beginning June 15, 1963, and credited against the mortgage of the Seller, Irvin R. Cole.

3. On May 15, 1965, after the final payment of \$60.00 has been made on Seller's mortgage to Fidelity Federal Savings & Loan Association, the Seller shall then deliver to the Purchasers a good fee simple deed to the property, and the Seller shall then arrange for adequate financing for the balance of the \$5500.00.

The monthly payment on the additional financing shall not exceed \$60.00 per month and the interest rate shall

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