

The State of South Carolina,

EXECUTIVE DEPARTMENT

CHARTER BY THE SECRETARY OF STATE

FEB 22 4 43 PM 1963

WHEREAS,

OLLIE FARMISWORTH R. M. C.

Jack Suttles and George Estes

of

Greenville, South Carolina

did on the 9th day of February, 19 63, file with the Secretary of State a written Declaration signed by themselves, setting forth:

FIRST: That their names and residences are as above given.

SECOND: That the name of the proposed corporation is QUALITY INVESTORS, INC.

THIRD: That the principal place of business is Box 74, Greenville, S. C.

FOURTH: That the general nature of the business which it is proposed to do is to buy, sell, and trade land and personal property and to own, operate, and lease various type business enterprises and to deal generally in any type business enterprise not specifically prohibited by the laws of the State of South Carolina and the United States of America.

FIFTH: That the amount of the capital stock is Twenty Thousand (\$20,000.00) Dollars payable in cash

SIXTH: That the number of shares into which the capital stock is divided is Two Thousand (2,000) of the par value of Ten (\$10.00) Dollars.

SEVENTH: That, after due notice, a meeting of the subscribers was held on the 25th day of January, 19 63, at which a majority of all stock in value being present in person or by proxy, the following were elected directors: Jack Suttles, James Cooksey, T. R. Pridmore, W. T. Turner, Ned Foster, George Estes

EIGHTH: That subsequently there was elected as President, Jack Suttles; as Vice-President, George Estes; as Secretary, James Cooksey; as Treasurer, Ned Foster

NINTH: That all requirements of Title 12, Article 1, Chapter 2, Code of Laws of South Carolina, 1952, and all amendments thereto have been duly and fully complied with, 50 per cent. of the aggregate amount of the capital stock having been subscribed by bona fide subscribers, 20 per cent. of the capital stock subscribed having been paid to the Treasurer, and three days' public notice of the intention to file this Declaration with the Secretary of State having been given in The Greenville Piedmont

a newspaper published in the County of Greenville

NOW, THEREFORE, I, O. FRANK THORNTON, Secretary of State, by virtue of the authority in me vested by the aforesaid Code and Acts amendatory thereto, do hereby certify that the said Company has been fully organized according to the laws of South Carolina, under the name and for the purposes indicated in their written declaration, and that they are fully authorized to commence business under their charter; and I do hereby direct that a copy of this certificate be filed and recorded in the office of the Register of Mesne Conveyance or Clerk of Court in each county where such Corporation shall have a business office.

GIVEN under my hand and the seal of the State, at Columbia this 9th day of February in the year of our Lord one thousand nine hundred and 63 and in the one hundred and 87th year of the Independence of the United States of America.

O. Frank Thornton Secretary of State.

