

ASSIGNMENT OF LEASE AS COLLATERAL SECURITY S. C.

JAN 18 11 27 AM 1963

STATE OF NEW YORK )  
COUNTY OF NEW YORK )

OLLIE F. SNOWORTH  
R.M.C.

KNOW ALL MEN BY THESE PRESENTS that the undersigned, TADDEO CONSTRUCTION AND LEASING CORPORATION, Assignor, for and in consideration of the sum of \$1.00 to it in hand paid by A. J. ARMSTRONG CO. INC., Assignee, does hereby assign, transfer and convey unto the Assignee all its right, title and interest in and to a certain unrecorded lease, dated April 13, 1962, entered into between Ira A. Giles, Jr., as Landlord, and said Assignor, as Tenant. It is specifically understood that the Assignee, by accepting this assignment, does not assume any of the obligations under said lease.

TO HAVE AND TO HOLD unto the Assignee from this date until the expiration of the term thereof, together with any security thereunder.

However, this assignment shall be null and void in the event that TADDEO DISCOUNT CENTER CORP. OF GREENVILLE, S. C. and/or the Assignor makes full and faithful payment (a) of the sum of \$250,000 and interest as set forth in a certain loan agreement of even date, (b) of all of Assignor's obligations set forth under another certain loan agreement dated, June 15, 1962, both between Assignee and Assignor and others, in accordance with the terms thereof, and (c) the payment of any and all indebtedness owing to the Assignee, whether now existing or hereafter arising, direct or contingent, by way of direct indebtedness or guaranty or indorsement, and upon such final payment, this instrument shall be void.

IN WITNESS WHEREOF, the Assignor has hereunto

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