

STATE OF SOUTH CAROLINA) MERGER AGREEMENT OF HER MAJESTY
COUNTY OF GREENVILLE) UNDERWEAR COMPANY AND HER MAJESTY
MANUFACTURING COMPANY

THIS AGREEMENT FOR MERGER, made and entered into this 29th day of November, 1962, by and on behalf of HER MAJESTY UNDERWEAR COMPANY, a corporation organized and existing under the laws of the State of South Carolina, with its principal place of business in the Town of Mauldin, County of Greenville, State of South Carolina, and HER MAJESTY MANUFACTURING COMPANY, a corporation organized and existing under the laws of the State of South Carolina, with its principal place of business in the Town of Mauldin, County of Greenville, State of South Carolina,

W I T N E S S E T H :

WHEREAS, Her Majesty Underwear Company was organized as a corporation under the laws of the State of South Carolina on the 31st day of December, 1956, with an authorized capital stock of \$300,000.00, represented by 3,000 shares of the common stock of the par value of \$100.00 per share; and

WHEREAS, the authorized capital stock of said company was on the 15th day of December, 1958 increased to \$600,000.00, represented by 6,000 shares of the par value of \$100.00 per share; and

WHEREAS, there are now issued and outstanding \$486,000.00, or 4860 shares of said stock; and

WHEREAS, Her Majesty Manufacturing Company was organized as a corporation under the laws of the State of South Carolina on the 8th day of May, 1951, with an authorized capital stock of \$10,000.00, represented by 100 shares of the common stock of the par value of \$100.00 per share; and

WHEREAS, the authorized capital stock of said company was on the 15th day of December, 1958 increased to \$150,000.00, represented by 1500 shares of the par value of \$100.00 per share; and

WHEREAS, there is now issued and outstanding \$135,000.00, or 1350 shares of said stock; and

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