

impose such restrictions upon any part of the property sold pursuant to bids submitted at the sale as it feels will enure to the benefit of the Party of the First Part or to the purchaser of any of the lots sold.

It is understood and agreed that Mr. M. M. Meadors owns a house and lot adjacent to the tract of land in question and in Pickens County and that, in platting the tract of land for the contemplated sale, an easement not exceeding thirty (30) feet in width over and across said plat of land shall be reserved to the said M. M. Meadors for purpose of ingress and egress to his adjacent property.

It is further understood and agreed that, should the Party of the First Part be unable to reach an agreement with The Peoples National Bank of Greenville, S. C., holder of a mortgage covering all of the property which is the subject of this agreement, as to the release of any lot or lots upon which a bid has been made, the Party of the First Part shall have the right to reject said bid.

IN WITNESS WHEREOF we have hereunto set our hands and affixed our seals the day and year first above written.

In the presence of:

Harvey G. Sanders  
[Signature]

As to both parties

MEADORS MANUFACTURING COMPANY  
INC. (L.S.)

By [Signature]  
President

And M. M. Meador  
Secretary

Party of the First Part

MARK T. PENNY AND J. C. PENNY DOING  
BUSINESS AS PENNY BROTHERS OF  
CHARLOTTE, NORTH CAROLINA

By Mark T. Penny (L.S.)

Party of the Second Part