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OLLIE FARRNSWORTH  
R.M.C.

STATE OF SOUTH CAROLINA )  
COUNTY OF GREENVILLE )

ASSIGNMENT OF LEASE

FOR VALUE RECEIVED, the undersigned Meadors Manufacturing Company, Inc. does hereby assign transfer and set over unto The Peoples National Bank of Greenville, S. C. that certain lease by and between Meadors Manufacturing Company, Inc. and Meadors, Inc. dated January 8, 1962 and recorded in the R. M. C. Office for Greenville County in Deed Book 690, at page 143, together with all rents payable under said lease during the term of said lease or so long as this assignment shall be effective.

It is expressly understood and agreed that said assignment shall be valid only during the term of a loan by The Peoples National Bank of Greenville, S. C. made this day to Meadors Manufacturing Company, Inc. and P. D. Meadors, as evidenced by a note given therefor, which note is due and payable ten years from date. Upon payment in full of the amount due thereunder, this assignment shall be of no effect.

It is further understood and agreed that, during the term of the above referred to loan, the payments made under said lease by Meadors, Inc. shall be paid directly to The Peoples National Bank of Greenville, S. C. and applied towards the payments due upon said note and mortgage. Any amounts paid over and above the amount at that time due to The Peoples National Bank of Greenville, S. C. under the terms of the note and mortgage above referred to shall be credited by the Bank to the deposit account of Meadors Manufacturing Company, Inc.

IN WITNESS WHEREOF, Meadors Manufacturing Company, Inc. by and through its duly authorized officers, has set its hand and

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