

IN WITNESS WHEREOF, MONARCH VENDORS, INC., pursuant to authority duly given by its Board of Directors, has caused these presents to be executed by its President and its Secretary, and the corporate seal to be affixed.

(CORPORATE SEAL)

MONARCH VENDORS, INC.

By S/ D. H. Woodbery
President

ATTEST:

S/ W. L. Van Dyke
Secretary

By S/ W. L. Van Dyke
Secretary

IN WITNESS WHEREOF, PANAMA CITY CIGARETTE SERVICE CO., pursuant to authority duly given by its Board of Directors has caused these presents to be executed by a majority of its directors and the corporate seal to be affixed.

(CORPORATE SEAL)

PANAMA CITY CIGARETTE SERVICE, CO.

By S/ D. H. Woodbery

Signed, sealed and delivered
in the presence of:

S/ T. W. McElvy

S/ E. J. McMullen

S/ W. L. Van Dyke
A Majority of the Board of Directors

IN WITNESS WHEREOF, PENSACOLA CIGAR & TOBACCO CO., INC., pursuant to authority duly given by its Board of Directors has caused these presents to be executed by a majority of its directors and the corporate seal to be affixed.

(CORPORATE SEAL)

PENSACOLA CIGAR & TOBACCO CO., INC.

By S/ D. H. Woodbery

Signed, sealed and delivered
in the presence of:

S/ T. W. McElvy

S/ E. J. McMullen

S/ W. L. Van Dyke
A Majority of the Board of Directors