

veyed to him will be conveyed for a consideration of \$395.48, which is the average lot price under this option. The unpaid balance of the contract price shall be reduced by this amount for each lot conveyed, and the payments made by the purchaser shall be charged for this amount for each lot conveyed. Provided however that in order that the retail market value may appear on the deeds, and in order not to embarrass the purchaser with a low consideration placed on the individual lots conveyed from time to time, the consideration on the deeds to these lots shall be expressed as the sum of \$1,000.00 with respect to the public records, this being an average retail value of the lots.

G. Default:

The purchaser shall be in default if at anytime he fails to make any monthly payment within 10 days after the same shall be due, provided, however, that of the \$2,000.00 paid down, \$1,000.00 shall be regarded as an anticipated monthly payment and may be applied by the purchaser against his obligation to pay \$1,000.00 for any month.

H. Election by purchaser:

Should the purchaser default in any payment (see preceding section) he shall then have conclusively elected not to exercise the primary option, but to exercise the secondary option hereinbelow setforth.

SECONDARY OPTION:

The purchaser shall, in lieu of and in substitution for the primary option, have the right to purchase any of the 88½ lots described above for the sum of \$1,000.00 per lot, so long as he is not in default. Upon his default under the primary option his right to continue under the secondary option shall cease, but all lots which may have been conveyed to him shall be regarded as conveyed to him under this secondary option. Should the purchaser fail to have required the conveyance to him of as

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