

corpus, to apportion the sales price of any asset between income and principal, to treat any dividend or other distribution on any investment as income or corpus, or apportion the same between income and corpus, to charge any expense against income or corpus, or apportion the same, and to provide or fail to provide a reasonable reserve against depreciation or obsolescence on any asset subject to depreciation or obsolescence, all as such Trustee may reasonably deem equitable and just under all the circumstances.

12. Said Trustee shall, at least annually, furnish to each person then entitled to income from this trust a statement showing the property then held by Trustee and the receipts and disbursements hereunder, but it shall not be required to make or file any inventory or appraisal or file annual or other returns to any Court, or to give bond.

13. In the event that the Citizens and Southern National Bank of South Carolina hereafter merge or consolidate with any other bank or trust company, the corporation created by such merger or consolidation shall thereafter act as trustee hereunder and shall be subject to all the terms and conditions set forth herein.

TOGETHER with all and Singular the Rights, Members, Hereditaments and Appurtenances to the said premises belonging, or in anywise incident or appertaining.

*L. A. R. #7*

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