

ducts and the exercise of all such powers in any capacity and on any cooperative basis that may be agreed upon.

ARTICLE III

POWERS AND LIMITATIONS

Section 1. POWERS. This association shall have the following powers:

(a) To borrow money without limitation as to amount or corporate indebtedness or liability, with authority to give any kind or form of obligation or security therefor; and to make advances to members and other producers.

(b) To act as the agent or representative of any patron or patrons in any of the activities mentioned in Article II hereof.

(c) To buy, lease, hold, and exercise all privileges of ownership, over such real or personal property as may be necessary or convenient for the conduct and operation of the business of the association, or incidental thereto.

(d) To draw, make, accept, indorse, guarantee, execute, and issue promissory notes, bills of exchange, drafts, warrants, certificates, and all kinds of obligations and negotiable or transferable instruments for any purpose that is deemed to further the objects for which this association is formed and to give a lien on any of its property as security therefor.

(e) To acquire, own, and develop any interest in patents, trademarks, and copyrights connected with or incidental to the business of the association.