

JUL 16 11 04 AM 1962

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RENEWAL OF LEASE

This Renewal Agreement entered into this day by and between Beulah G. Gault, Martha G. Tucker, Virginia G. Hendricks, Helen G. Scherl and Sara Gault, hereinafter referred to as Lessors and Savings, Carolina Division, hereinafter referred to as Lessee, WITNESSETH:-

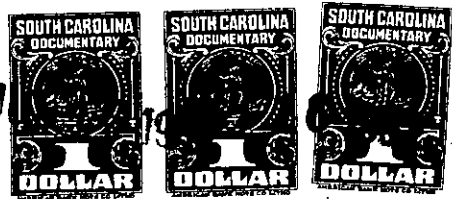
WHEREAS, the Parties hereto have heretofore entered into a Lease Agreement dated November 1, 1957, relative to certain property at Fountain Inn, South Carolina, which Lease Agreement was for a period of five years from November 1, 1957, and will expire on October 31, 1962, unless renewed.

NOW, THEREFORE, in consideration of mutual promises and other valuable and sufficient considerations, the receipt of which is here by acknowledged by Lessor and by the Lessee, it is hereby agreed between the Parties that the said Lease shall be renewed for an additional period of five years with ~~one~~ <sup>two</sup> options to renew said Lease for ~~one~~ <sup>each</sup> additional period of five years which options to renew shall be deemed exercised unless the Lessee shall notify the Lessor in writing at least sixty days prior to the expiration of the said term of five years that it does not wish to exercise said option. The additional period of five years hereby granted to Lessee together with the renewal periods of five years shall be on the same terms and conditions as contained in the original Lease aforesaid, except that Lessee shall have the right to purchase the leased property at the same price that the Lessor should offer to sell same to any third party within thirty days of receipt of notice that Lessor has made a bona fide offer to sell. Lessor agrees to notify Lessee in writing of such offer. Refusal to purchase on one occasion shall not destroy the right to purchase on another occasion. This provision shall also apply to Grantees, successors and assigns of Lessor, and shall apply to and during any and all terms, renewal or otherwise, that the Lease is in force.

*Handwritten initials: U.S.H., B.G.H., J.P.S.*

*Handwritten initials: K.C.D., U.S.H., B.G.H., J.P.S.*

Witness the signatures of the Parties, this, the 24 day of MAY, 1962.



Beulah G. Gault  
Beulah G. Gault  
Martha G. Tucker  
Martha G. Tucker

(CONTINUED ON NEXT PAGE)