

The State of South Carolina,

EXECUTIVE DEPARTMENT

CHARTER BY THE SECRETARY OF STATE

WHEREAS,

Frances B. Holtzclaw and Patrick C. Fant

of

Greenville, South Carolina

did on the 28th day of June, 1962, file with the Secretary of State a written Declaration

signed by themselves, setting forth:

FIRST: That their names and residences are as above given.

SECOND: That the name of the proposed corporation is PALMETTO ESTATES, INC.

THIRD: That the principal place of business is Greenville, S. C. (Mailing address: Box 10268, Greenville, S. C.)

FOURTH: That the general nature of the business which it is proposed to do is to purchase, sell, lease, rent and/or hold investments of any kind and nature whatsoever, the term investment shall include but shall not be limited to real estate, stocks and bonds, personal property, leases, contracts, franchises, patents, business operations and enterprises; to subdivide and develop real estate and other properties and to construct houses and other buildings of any kind for sale or lease, and to engage in other related businesses and activities and to do and perform any and all other acts or things necessary or incident to the foregoing and to exercise the usual powers conferred by law upon corporations of this character.

FIFTH: That the amount of the capital stock is Thirty Seven Thousand Five Hundred (\$37,500.00) -- Dollars payable in cash or property at the call of the board of directors

SIXTH: That the number of shares into which the capital stock is divided is Three Hundred Seventy-Five (375) of the par value of One Hundred (\$100.00)-----Dollars.

SEVENTH: That, after due notice, a meeting of the subscribers was held on the 29th day of May, 1962, at which a majority of all stock in value being present in person or by proxy, the following were elected directors: L. A. Moseley, Walter L. Miller, Jr., J. Harlon Riggins, John F. Chandler, Roy W. Boggess, Max W. Heller, L. H. Tankersley, Patrick C. Fant

EIGHTH: That subsequently there was elected as President, L. A. Moseley ; as Vice-President, Roy W. Boggess ; as Secretary, Walter L. Miller, Jr. ; as Treasurer, Walter L. Miller, Jr.

NINTH: That all requirements of Title 12, Article 1, Chapter 2, Code of Laws of South Carolina, 1952, and all amendments thereto have been duly and fully complied with, 50 per cent. of the aggregate amount of the capital stock having been subscribed by bona fide subscribers, 20 per cent. of the capital stock subscribed having been paid to the Treasurer, and three days' public notice of the intention to file this Declaration with the Secretary of State having been given in The Greenville Piedmont a newspaper published in the County of Greenville

NOW, THEREFORE, I, O. FRANK THORNTON, Secretary of State, by virtue of the authority in me vested by the aforesaid Code and Acts amendatory thereto, do hereby certify that the said Company has been fully organized according to the laws of South Carolina, under the name and for the purposes indicated in their written declaration, and that they are fully authorized to commence business under their charter; and I do hereby direct that a copy of this certificate be filed and recorded in the office of the Register of Mesne Conveyance or Clerk of Court in each county where such Corporation shall have a business office.

GIVEN under my hand and the seal of the State, at Columbia

this 28th day of June

in the year of our Lord one thousand nine hundred and

62 and in the one hundred and

86th year of the Independence of the

United States of America.

O. Frank Thornton

Secretary of State.



Recorded July 2nd, 1962 at 2:33 P.M. #570