

~~principal, at any time, without liability on them for unearned interest, which note will be secured by Second Parties to First Parties by a mortgage on said real property.~~

*E.B.P.
C.C.P.*

*J. H. F.
T.F.*

6. That First Parties hereby give to Second Parties the right and option to extend for a period of twelve (12) months following the date on which the right and option to purchase described hereinabove would have expired, the right and option to purchase described hereinabove; and, First Parties and Second Parties agree that Second Parties will, and do, have the right to exercise said right and option to extend, described in this paragraph, by giving to First Parties written notice, at any time within twelve (12) months from the date hereof, of their intention to do so.

7. That in the event Second Parties exercise said right and option to extend described hereinabove in Paragraph 6., First Parties and Second Parties will be bound during the additional, extended twelve (12) months period to the same rights, duties, liabilities, and terms as they are bound under Paragraphs 1., 2., 3., and 5. hereinabove; and, that Second Parties will pay to First Parties, at the time of exercising said right and option to extend, Eight hundred and - $\frac{70}{100}$ (\$800.00) Dollars, in consideration of the right and option to purchase during the additional, extended period, which Eight hundred and - $\frac{70}{100}$ (\$800.00) Dollars, together with the Four hundred and - $\frac{70}{100}$ (\$400.00) Dollars described hereinabove in Paragraph 4., will be applied to the purchase price of said real property, if and when Second Parties exercise said right and option to purchase.

*E.B.P.
C.C.P.*

*J. H. F.
T.F.*

8. That Second Parties may exercise the right and option to purchase described hereinabove by only giving to First Parties written notice that they are doing so and complying with the terms of this Option Agreement.

9. That if Second Parties fail to exercise within the duration of this Option Agreement said right and option to purchase they will forfeit to First Parties said Four hundred and - $\frac{70}{100}$

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