

5) Stevens further agrees that the Church from time to time and without further consent of Stevens, may mortgage the aforementioned property or any part thereof as security for any bona fide debt, and that the options herein provided shall be subordinate to said mortgage or mortgages and of no effect with respect to the rights of any mortgagee under such mortgage or mortgages.

6) The provisions of this Agreement shall inure to the benefit of and shall be binding upon Stevens, the Church, and the Trustees thereof, their respective successors and assigns.

IN WITNESS WHEREOF, Stevens has caused this Agreement to be executed by its duly authorized officers, and the duly elected Trustees of the Church, pursuant to authority conferred upon them by the congregation of the Church at a meeting duly called and held 8 April, 1962 have hereunto set their hands and seals on behalf of the Church, this 26th day of April, 1962.

IN THE PRESENCE OF:)
Louis W. Brooks)
Virginia B. Hubbard)
)
Gene C. Owens)
Benjamin E. Locklear Jr)
)
)

J. P. STEVENS & CO., INC.
By H. Carter
J. R. Loring Vice-Pres.
W. C. Gray and Sec.
DUNEAN METHODIST CHURCH
By F. P. Cobb, Chairman
W. L. Foster
R. D. Nones
Trustees

APPROVED:

E. P. McWhirter
E. P. McWhirter
District Superintendent

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