

100 MAY 4 - 1962 27336

REAL PROPERTY AGREEMENT

In consideration of such loans and indebtedness as shall be made by or become due to THE SOUTH CAROLINA NATIONAL BANK OF CHARLESTON (hereinafter referred to as "Bank") to or from the undersigned, jointly or severally, and until all of such loans and indebtedness have been paid in full, or until twenty-one years following the death of the last survivor of the undersigned, whichever first occurs, the undersigned, jointly and severally, promise and agree

1. To pay, prior to becoming delinquent, all taxes, assessments, dues and charges of every kind imposed or levied upon the real property described below; and

2. Without the prior written consent of Bank, to refrain from creating or permitting any lien or other encumbrance (other than those presently existing) to exist on, and from transferring, selling, assigning or in any manner disposing of, the real property described below, or any interest therein; or any leases, rents or funds held under escrow agreement relating to said premises; and

3. The property referred to by this agreement is described as follows: All that lot of land in the County of Greenville, State of South Carolina, near the City of Greenville, lying in the Southern Side of Savannah Street, formerly Summit Avenue, and being the Western 50 Foot portion of Lot 15 of the Knox L. Haynesworth property and shown at Plat in RMC Office of Greenville County in Plat Book L at Page 177, and having according to said Plat the following metes and bound: Beginning at an iron pin on the Southern Side of Savannah Street at the front corner of Lots 14 and 15, which point is 457.2 Feet West of the Southwestern Intersection of Savannah Street and Worth Street, and running thence with the joint line of said line South 34-0 West 285.3 Feet to an iron pin, thence along the line of Lot 6, South 58-30 East 50 Feet to an iron pin, thence North 34-0 East, 286 Feet to an iron pin on the Southern Side of Savannah Street, thence with the side of said street North 58-58 West, 50 Feet to the point of beginning. Being the said property conveyed to Charles L. and Gwendolyn L. Center by two deeds recorded in Deed Book 413 at Page 401 and Deed Book 423, Page 181. Reference is also made to Deed Book 502 at Page 527.

That if default be made in the performance of any of the terms hereof, or if default be made in any payment of principal or interest, on any notes hereof or hereafter signed by the undersigned, the undersigned agrees and does hereby assign the rents and profits arising or to arise from said premises to the Bank and agrees that any judge of jurisdiction may, at chambers or otherwise, appoint a receiver of the described premises, with full authority to take possession thereof and collect the rents and profits and hold the same subject to the further order of said court.

4. That if default be made in the performance of any of the terms hereof, or if any of said rental or other sums be not paid to Bank when due, Bank, at its election, may declare the entire remaining unpaid principal and interest of any obligation or indebtedness then remaining unpaid to Bank to be due and payable forthwith.

5. That Bank may and is hereby authorized and permitted to cause this instrument to be recorded at such time and in such places as Bank, in its discretion, may elect.

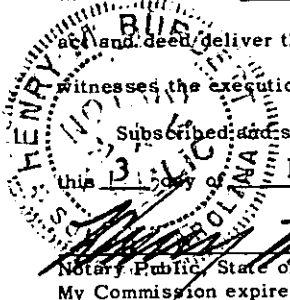
6. Upon payment of all indebtedness of the undersigned to Bank this agreement shall be and become void and of no effect, and until then it shall apply to and bind the undersigned, their heirs, legatees, devisees, administrators, executors, successors and assigns, and inure to the benefit of Bank and its successors and assigns. The affidavit of any officer or department manager of Bank showing any part of said indebtedness to remain unpaid shall be and constitute conclusive evidence of the validity, effectiveness and continuing force of this agreement and any person may and is hereby authorized to rely thereon.

Witness Harmon D. Wood Charles L. Center (L. S.)
Witness Jimmie C. Ramey, Jr. Mrs. Gwendolyn L. Center (S.)

Dated at: Greenville, South Carolina
May 3, 1962
Date

State of South Carolina
County of Greenville

Personally appeared before me Towns C. Ramey, Jr. who, after being duly sworn, says that he saw
(Witness)
the within named Charles L. Center and Mrs. Gwendolyn L. Center sign, seal, and as their
(Borrowers)
and did deliver the within written instrument of writing, and that deponent with Harmon D. Wood
(Witness)



witnesses the execution thereof.
Subscribed and sworn to before me
this 3 day of May, 1962
Jimmie C. Ramey, Jr.
Notary Public, State of South Carolina
My Commission expires at the will of the Governor
(Witness sign here)

Recorded May 4th, 1962 at 11:36 A.M. #27336

50-111

The debt hereby secured is paid in full and the Lien of this instrument is satisfied this 19th of May, 1965
The South Carolina National Bank, Greenville, S.C.

By: S. M. Ford
Assistant Cashier
Witness: Belle Courtney
Witness: H. C. Williams

SATISFIED AND CANCELLED OF RECORD
13 DAY OF Aug. 1965
Ollie Frensforth
R.M.C. FOR GREENVILLE COUNTY, S. C.
AT 1:00 O'CLOCK P. M. NO. 5033