

assigns, unto Grantor, its successors and assigns, as a covenant running with the land and as a part of the consideration for this conveyance, said covenant being evidenced by the acceptance and recordation of this deed by Grantee, that said premises hereby conveyed will be utilized in conjunction with adjoining premises of Grantee for and in connection with the construction thereupon of a substantial warehouse building or structure for use and to be used for and in connection with Grantee's business of storage and distribution of cotton and other commodities, and that upon the failure of Grantee, its successors and assigns, to construct or cause to be constructed upon said premises such warehouse building or structure as aforesaid and thereafter to use said premises for the purposes aforesaid within three (3) years next ensuing from and after the date of this conveyance, Grantor shall have and hereby reserves the right to repurchase said land and property at and for the price or sum of \$300, said right of repurchase being hereby reserved and to continue for one (1) year after the expiration of said three (3) year period, Grantee hereby covenanting for itself and its successors and assigns, that it will, upon the accrual of said right of repurchase, and upon being notified in writing of the election of Grantor to exercise the same, promptly make or cause to be made said reconveyance to Grantor, or its nominee, in accordance with the terms hereof.

IN WITNESS WHEREOF, Southern Railway Company has caused these presents to be executed and its corporate seal to be hereunto affixed and attested by its proper officer thereunto duly authorized, this 23rd day of March, in the year of Our Lord one thousand nine hundred sixty-two and in the one hundred eighty-sixth year of the Sovereignty and Independence of the United States of America.

Signed, sealed and delivered  
in presence of:  
*James V. Smiley*  
*Lucille C. Lewis*  
Subscribing Witnesses.

SOUTHERN RAILWAY COMPANY,  
By  
*Charles W. Davis, Jr.*  
Vice President.

L. S.  
ATTEST:  
*R. E. Edgington*  
Assistant Secretary

