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In consideration of such loans and indebtedness as shall be made by or become due to THE CITIZENS AND SOUTHERN NATIONAL BANK OF SOUTH CARCLINA (hereinafter referred to as "Bank") to or from the undersigned, jointly or severally, and until all of such loans and indebtedness have been paid in full, or until twenty-one years following the death of the last survivor of the undersigned, whichever first occurs, the undersigned, jointly and severally, promise and agree

- To pay, prior to becoming delinquent, all taxes, assessments, dues and charges of every kind imposed or levied upon the real property described below; and
- 2. Without the prior written consent of Bank, to refrain from creating or permitting any lien or other encumbrance (other than those presently existing) to exist on, and from transferring, selling, assigning or in any manner disposing of, the real property described below, or any interest therein; and
- 3. Hereby assign, transfer and set over to Bank, its successors and assigns, all monies now due and hereafter becoming due to the undersigned, as rental, or otherwise, and howsoever for or on account of that certain real property situated in the County of

___, State of South Carolina, described as follows: <u>Greenville</u>

All of that piece, parcel or lot of land near the City of Greenville on the Southern side of Crain Avenue, and being known and designated as lot # 9, according to a plat of property of Central Realty Corporation made by Pickell & Pickell, Engineers, dated November 22, 1946, and recorded in the R.M.C. Office for Greenville County in Plat Book P at page 99, being more particularly described as follows:

BEGINNING at a point on the Southern side of Crain Avenue at the intersection of Sumpter Street and running thence with Crain Avenue S. 25-30 E. 72.2 feet to a stake; thence S. 48-45 W. 211.4 feet to a stake; thence N. 25-30 W. 56.2 feet to a stake on Sumpter Street; thence with Sumpter Street N. 44-45 E. 216.2 feet to the point of beginning.

and hereby irrevocably authorize and direct all lessees, escrow holders and others to pay to Bank, all rent and all other monies and nereby irrevocably authorize and direct all lessees, escrow noiders and others to pay to Bank, all rent and all other monies whatsoever and whensbever becoming due to the undersigned, or any of them, and howsoever for or on account of said real property, and hereby irrevocably appoint Bank, as attorney in fact, with full power and authority, in the name of the undersigned, or in its own name, to endorse and negotiate checks, drafts and other instruments received in payment of, and to receive, receipt for and to enforce payment, by suit or otherwise, of all said rents and sums; but agrees that Bank shall have no obligation so to do, or to perform or displayed any obligation duty or lightlity of the undersigned in correction therewise. form or discharge any obligation, duty or liability of the undersigned in connection therewith.

- 4. That if default be made in the performance of any of the terms hereof, or if any of said rental or other sums be not paid to Bank when due, Bank, at its election, may declare the entire remaining unpaid principal and interest of any obligation or indebtedness then remaining unpaid to Bank to be due and payable forthwith.
- That Bank may and is hereby authorized and permitted to cause this instrument to be recorded at such time and in such places as Bank, in its discretion, may elect.
- Upon payment of all indebtedness of the undersigned to Bank this agreement shall be and become void and of no effect, and until then it shall apply to and bind the undersigned, their heirs, legatees, devisees, administrators, executors, successors and assigns, and inure to the benefit of Bank and its successors and assigns. The affidavit of any officer or department manager of Bank showing any part of said indebtedness to remain unpaid shall be and constitute conclusive evidence of the validity, effectiveness and continuing force of this agreement and any person may and is hereby authorized to rely thereon.

4-19-62 State of South Carolina County of after being duly sworn, says that he saw Personally appeared before me sign, seal, and as their act and deed deliver the within written instrument of writing, and that deponent with (Witness) witnesses the enecution thereof: Subscribed and sworn to before me Notary Public State of South Caroling My Commission expires at the will of the Governor Recorded April 20th, 1962 at 10:00 A.M. #25973

The debt hereby secured is paid in full and Gilisens of Southern Mational B. the Lien of this instrument Witness: Ronald a Shumaker Witness: Ronald a

EXECUTER AND CHARACTERS 28 James april 11 B. M. C. FOR CHANGEN VILLE Str 9:30 CONSUME A M. MOD. 3095.3