

The State of South Carolina,

EXECUTIVE DEPARTMENT

CHARTER BY THE SECRETARY OF STATE

WHEREAS,

Charles Sharbel, Greenville, South Carolina

and

Joe Levine, Maple Avenue, Columbia, South Carolina

did on the 14th day of February, 1962, file with the Secretary of State a written Declaration signed by themselves, setting forth:

FIRST: That their names and residences are as above given.

SECOND: That the name of the proposed corporation is SHARBEL'S INCORPORATED

THIRD: That the principal place of business is No. 2 Rutherford Street, Greenville, S. C.

FOURTH: That the general nature of the business which it is proposed to do is the buying and selling of textile products and garments and all other wearing apparel for human requirements including the operation of a retail store or stores, and the purchase and sale of real estate.

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FIFTH: That the amount of the capital stock is Twenty Thousand (\$20,000.00)-----Dollars payable Nineteen Thousand Nine Hundred Sixty(\$19,960.00) Dollars paid in.

SIXTH: That the number of shares into which the capital stock is divided is One Thousand (1,000) of the par value of Twenty (\$20.00) Dollars.

SEVENTH: That, after due notice, a meeting of the subscribers was held on the 10th day of February, 1962, at which a majority of all stock in value being present in person or by proxy, the following were elected directors: Charles Sharbel, Joe Levine, John I. Gotlinger

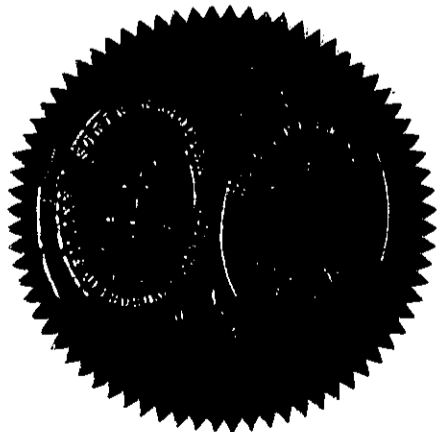
EIGHTH: That subsequently there was elected as President, Charles Sharbel ; as Vice-President, Joe Levine ; as Secretary, Joe Levine ; as Treasurer, Charles Sharbel

NINTH: That all requirements of Title 12, Article 1, Chapter 2, Code of Laws of South Carolina, 1952, and all amendments thereto have been duly and fully complied with, 50 per cent. of the aggregate amount of the capital stock having been subscribed by bona fide subscribers, 20 per cent. of the capital stock subscribed having been paid to the Treasurer, and three days' public notice of the intention to file this Declaration with the Secretary of State having been given in Greenville Piedmont

a newspaper published in the County of Greenville

NOW, THEREFORE, I, O. FRANK THORNTON, Secretary of State, by virtue of the authority in me vested by the aforesaid Code and Acts amendatory thereto, do hereby certify that the said Company has been fully organized according to the laws of South Carolina, under the name and for the purposes indicated in their written declaration, and that they are fully authorized to commence business under their charter; and I do hereby direct that a copy of this certificate be filed and recorded in the office of the Register of Mesne Conveyance or Clerk of Court in each county where such Corporation shall have a business office.

GIVEN under my hand and the seal of the State, at Columbia this 14th day of February in the year of our Lord one thousand nine hundred and 62 and in the one hundred and 86th year of the Independence of the United States of America.



O. Frank Thornton Secretary of State.

Recorded February 19th, 1962 at 3:29 P.M. #20507

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State of South Carolina Executive Department

Pursuant to law the Capital Stock of the within Corporation has this day been increased to the sum of \$70,000.00 seventy thousand Dollars divided into 1,000 shares @ \$20.00 + 500 shares reserved @ \$100.00