

RECORDED
GREENVILLE CO. S.C.
FED 9 2 21 PM 1962

STATE OF SOUTH CAROLINA)
)
COUNTY OF GREENVILLE)

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AGREEMENT)

This agreement, entered into this 2nd day of August, 1961, by and between M. E. Howell, herein called the "Owner", and W. N. Leslie and W. E. Shaw, herein sometimes called "Developers",

WITNESSETH:

WHEREAS, the Owner is seized and possessed of a tract of undeveloped land, containing 64 acres, more or less, situate in the State and County aforesaid, Butler Township, on Brushy Creek of Enoree River, bounded by Howell Road, E. F. Cunningham and Rose Cunningham, and Botany Woods, Inc., being the same conveyed to the Owner by Cora C. Howell by deed dated April 9, 1914, and recorded in the R. M. C. office for Greenville County in Deed Vol. 60, at page 130; and

WHEREAS, the Owner is desirous of developing a portion of said tract containing approximately forty-five acres adjoining Howell Road and lying north of the Owner's residence, into a residential subdivision, and the Developers are willing to undertake such development upon the terms and conditions hereinafter stated; and

WHEREAS, the aforesaid sixty-four acre tract is now encumbered by three mortgages heretofore executed by the Owner to the First Federal Savings and Loan Association in the original sums of \$ 13,200.00, \$ 2,500.00, and \$ 1,500.00, recorded respectively in the R. M. C. office for Greenville County in Mortgage Book 791, page 209, Mortgage Book 847, page 455, and Mortgage Book 852, page 584, but the said association is willing to release any improved residential lots from the lien of the said three mortgages upon payment of \$ 500.00 to said Association;

NOW, THEREFORE, it is mutually agreed as follows:

1. The Developers hereby agree, as independent contractors, to perform with diligence all such work as may be necessary to develop and improve

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