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STATE OF SOUTH CAROLINA )  
COUNTY OF GREENVILLE )

LEASE

DEC 26 9 40 AM 1962

THIS AGREEMENT made and entered into this 1<sup>st</sup> day of January, 1962, by and between Gilbert M. Phillips, Lilly L. Phillips, and Roy L. Phillips, hereinafter referred to as Lessors, and Phillips Supply Co., Inc., a corporation organized and existing under and by virtue of the laws of the State of South Carolina, hereinafter referred to as Lessee.

W I T N E S S E T H

FIRST: In consideration of the payments made and to be made by the Lessee as hereinafter provided, and of the mutual covenants hereinafter contained, the Lessors do hereby lease and demise and the Lessee does hereby lease and take all that lot of land situate near the City of Greenville, County of Greenville, State of South Carolina, on which is situate a building, and which is more particularly described as follows:

ALL that piece, parcel or lot of land in the State and County aforesaid, in Greenville Township, on the Northeastern side of U. S. Highway No. 25 and having, according to a plat of the property of the William M. Tindal Estate by C. C. Riddle, R.L.S., dated May 22, 1953, the following metes and bounds, to wit:

BEGINNING at an iron pin on the Northeastern side of U. S. Highway No. 25 at joint corner of property described herein and of property heretofore conveyed to Marshall & Williams Southern Corporation and running thence along the line of last mentioned property N 50-28 E 435.6 feet to an iron pin; thence N 39-15 W 100 feet to an iron pin; thence S 50-28 W 435.6 feet to an iron pin on the Northeastern side of U. S. Highway No. 25; thence with said highway S 39-15 E 100 feet to the point of beginning.

TO HAVE AND TO HOLD unto the said Lessee for and during the term beginning January 1<sup>st</sup>, 1962, and ending December 31, 1963 for a total period of two (2) years.

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