

V.

The Purchasers shall have immediate possession of the property and shall pay all taxes, including the pro-rata portion of taxes for the year 1961.

VI.

On the sale of any lot, the Sellers agree to pay that portion of the stamps on the deed sufficient for a consideration of \$1800.00 for each lot, and the Purchasers agree to pay for the cost of preparing the deed which will be prepared by the Purchasers' attorneys.

VII.

It is distinctly understood and agreed that time is of the essence of this agreement and that on the failure of the Purchasers to pay any installment when due or to comply with any of the terms and conditions of this Contract, or on their failure to pay taxes when due, the Sellers may at their option declare the entire balance due and payable or may terminate the Contract, retaining all sums paid as liquidated damages, and the Purchasers shall have no further interest therein.

IN WITNESS WHEREOF, the Parties have hereunto set their hands and seals this 28th day of November, 1961, at Greenville, South Carolina.

G. M. Payne (LS)

IN THE PRESENCE OF:

Martha J. Payne (LS)

Cessie L. Linnell

Annie Louise Marshall (LS)

Ben L. Houston

E. W. Mastroe (LS)

SELLERS

Wm. D. McCall, Jr. (LS)

T. C. Hest (LS)

Edward H. Hester (LS)

PURCHASERS.

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