

The State of South Carolina,

CHARTER BY THE SECRETARY OF STATE

EXECUTIVE DEPARTMENT

WHEREAS, RALPH CHAMBERS and JAMES E. DEESE both of Greenville, South Carolina

did on the 13th day of November, 1961, file with the Secretary of State a written Declaration signed by themselves, setting forth:

FIRST: That their names and residences are as above given.

SECOND: That the name of the proposed corporation is BIG ROCK MOUNTAIN COLONY

THIRD: That the principal place of business is 15 S. Washington Avenue, Greenville, S. C.

FOURTH: That the general nature of the business which it is proposed to do is (a) to buy and sell real estate, plot and dispose of subdivisions and acreage, to build and sell homes and business buildings and to do any and all things usual to the general real estate development business. (b) to operate, manage or lease fishing lakes and concession stands incident thereto. (c) to engage in any other business or investment activity authorized by the board of directors.

FILED GREENVILLE CO. S.C. NOV 14 2 55 PM 1961 OLLETT'S CORP. R.M.C.

FIFTH: That the amount of the capital stock is One Thousand (\$1,000.00) Dollars payable in cash or property

SIXTH: That the number of shares into which the capital stock is divided is One Thousand (1,000) of the par value of One (\$1.00) per share Dollars.

SEVENTH: That, after due notice, a meeting of the subscribers was held on the 28th day of October, 1961, at which a majority of all stock in value being present in person or by proxy, the following were elected directors: Ralph Chambers and James E. Deese

EIGHTH: That subsequently there was elected as President, Ralph Chambers; as Vice-President, James E. Deese; as Secretary, Ralph Chambers; as Treasurer, James E. Deese

NINTH: That all requirements of Title 12, Article 1, Chapter 2, Code of Laws of South Carolina, 1952, and all amendments thereto have been duly and fully complied with, 50 per cent. of the aggregate amount of the capital stock having been subscribed by bona fide subscribers, 20 per cent. of the capital stock subscribed having been paid to the Treasurer, and three days' public notice of the intention to file this Declaration with the Secretary of State having been given in The Greenville Piedmont a newspaper published in the County of Greenville

NOW, THEREFORE, I, O. FRANK THORNTON, Secretary of State, by virtue of the authority in me vested by the aforesaid Code and Acts amendatory thereto, do hereby certify that the said Company has been fully organized according to the laws of South Carolina, under the name and for the purposes indicated in their written declaration, and that they are fully authorized to commence business under their charter; and I do hereby direct that a copy of this certificate be filed and recorded in the office of the Register of Mesne Conveyance or Clerk of Court in each county where such Corporation shall have a business office.

GIVEN under my hand and the seal of the State, at Columbia this 13th day of November in the year of our Lord one thousand nine hundred and 61 and in the one hundred and 86th year of the Independence of the United States of America.

O. Frank Thornton Secretary of State.

