

OCT 30 11 56 AM 1961

STATE OF SOUTH CAROLINA  
COUNTY OF GREENVILLE

AGREEMENT OF MERGER OR CONSOLIDATION  
R. M. C.

KNOW ALL MEN BY THESE PRESENTS:

That Big Rock Mountain Development Corporation and Big Rock Lake, Inc., by their boards of directors, do hereby agree that upon approval of this agreement by the stockholders of the two corporations the said corporations shall merge under the terms and conditions herein below set out:

(1) Big Rock Lake, Inc. shall merge and consolidate with Big Rock Mountain Development Corporation and the consolidated corporation shall be known as Big Rock Mountain Development Corporation.

(2) The stockholders of Big Rock Lake, Inc. shall surrender their certificates of stock in Big Rock Lake, Inc. The certificates issued for the stock of Big Rock Mountain Development Corporation shall remain valid and outstanding. Since the two stockholders of these two corporations own each one-half of the outstanding stock in each corporation, the result will be that the two stockholders will each own one-half of the issued stock of the corporation formed by this merger.

(3) The effect of this merger shall be that set out in Section 12-457 of the 1962 Code of Laws of South Carolina.

(4) The effect of this merger shall further be that set out in Section 12-458 of the 1962 Code of Laws of South Carolina.

IN WITNESS WHEREOF, the said corporations have hereunto set their hands and seals this 17th day of March, 1961.

BIG ROCK MOUNTAIN DEVELOPMENT CORPORATION (LS)

By: /s/ Nelson F. Dickson  
/s/ Ralph Chambers

As the entire Board of Directors of said corporation.

BIG ROCK LAKE, INC. (LS)

By: /s/ Nelson F. Dickson  
/s/ Ralph Chambers

As the entire Board of Directors of said corporation.

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