

feet to an iron pin corner to Fred Human; thence with Human's line, South 47° 47' East, 150 feet to an iron pin corner to other property of French Harris; thence South 52° 42' West, 163.09 feet to an iron pin in the Northeast line of Chapman Highway right of way; thence with said line, North 35° 29' West, 150 feet to the place of beginning; according to the survey of Baisson and Himes, Engineers, Knoxville, Tennessee, dated 2 May 1960.

Subject to a sublease to William R. Bolden on a year to year basis.

LODNON COUNTY

(Tennessee No. 11—Rose Ave. and U. S. Highway 11, Lenoir City)

Lessor: Ralph A. Phelps

Date of Lease: August 18, 1960

Term: November 1, 1960 to October 30, 1970, with option to extend for 2 successive 5-year periods.

Description of Real Estate:

Beginning on an iron pin located at the point of intersection of the West line of Rose Street with the North line of Broadway (U. S. Highway 11); thence with the North line of Broadway, South 35° 45' West, 155.76 feet to an iron pin; thence North 38° 15' West, 116.6 feet to an iron pin located in the South line of a 15 foot alley; thence with said alley, North 52° 38' East, 150.0 feet to an iron pin located in the West line of Rose Street; thence South 38° 05' East, 71.5 feet to the point of beginning.

Excepting from the above description a small parcel of land at the intersection of Rose Street and Broadway for turning the corner and is described as follows: Beginning at the point of intersection of the West line of Rose Street with the North line of Broadway; thence South 35° 45' West, 3.71 feet; thence with a curve to the left an arc distance of 6.39 feet; thence South 38° 05' East, 3.71 feet to the point of beginning.

Subject to a sublease to Earl W. Craig on a year to year basis.

SCHEDULE 3

Date	Amount
October 1, 1961	263,125.00
January 1, 1962	261,261.25
April 1, 1962	259,397.50
July 1, 1962	257,533.75
October 1, 1962	255,670.00
January 1, 1963	253,806.25
April 1, 1963	251,942.50
July 1, 1963	250,078.75
October 1, 1963	248,215.00
January 1, 1964	246,351.25
April 1, 1964	244,487.50
July 1, 1964	242,623.75
October 1, 1964	240,760.00
January 1, 1965	238,896.25
April 1, 1965	237,032.50
July 1, 1965	235,168.75
October 1, 1965	233,305.00
January 1, 1966	231,441.25
April 1, 1966	229,577.50
July 1, 1966	227,713.75
October 1, 1966	225,850.00
January 1, 1967	223,986.25
April 1, 1967	222,122.50
July 1, 1967	212,258.75
October 1, 1967	218,500.00
January 1, 1968	216,370.00
April 1, 1968	214,240.00
July 1, 1968	212,110.00
October 1, 1968	209,980.00
January 1, 1969	207,850.00
April 1, 1969	205,720.00
July 1, 1969	203,590.00
October 1, 1969	201,460.00
January 1, 1970	199,330.00
April 1, 1970	197,200.00
July 1, 1970	195,070.00
October 1, 1970	