

STATE OF SOUTH CAROLINA)
COUNTY OF GREENVILLE)

WAIVER OF OPTION

Referring to Option Agreement between Piedmont and Northern Railway Company and C. L. Cannon & Sons of Greenville, Inc. dated July 24, 1947, and recorded in Volume 316, Page 139 in the R.M.C. Office for Greenville County, it is agreed:

That Piedmont and Northern Railway Company hereby waives objection to proposed mortgage from C. L. Cannon & Sons of Greenville, Inc. to Peoples National Bank of Greenville, S. C. in the face amount of Thirty-Seven Thousand Five Hundred and No/100 (\$37,500.00) Dollars.

IN WITNESS WHEREOF the Piedmont and Northern Railway Company by its said duly authorized officer or officers has this 21st day of Sept., 1961, executed this Waiver of Option.

APPROVALS	
Law	Operating
Fin-Acc'ts	Man'g W&S
Traffic	Other

PIEDMONT AND NORTHERN RAILWAY COMPANY

Witnesses:

Shelby P. Kiser
M. L. Powell

BY W. I. Rankin
President
AND J. C. McGowan
Secretary

STATE OF NORTH CAROLINA)
COUNTY OF MECKLENBERG)

PROBATE

PERSONALLY APPEARED BEFORE ME M. L. Powell

and made oath that he saw Piedmont and Northern Railway Company by W. I. Rankin as President and J. C. McGowan as Secretary, sign, seal and as its act and deed deliver the foregoing Waiver and that he with Shelby P. Kiser witnessed the execution thereof.

SWORN TO BEFORE ME THIS
21st day of Sept., 1961.

[Signature] (LS) M. L. Powell
Notary Public for North Carolina
NOTARY PUBLIC
Mecklenburg County, N. C.
My Commission Expires August 8, 1961.