

into consideration labor, materials and depreciation;

(11) It is understood and agreed that this lease is to running rights only, and Lessor reserves the right to cut timber or use said premises in any way desired by him, but which shall not interfere with the rights herein granted.

(12) If, after the expiration of this lease, Lessor desires to again lease said property then and in that event Lessee shall be given first refusal, and if the premises are again leased by Lessee the terms and conditions shall be agreed upon at that time.

WITNESS our hands and seals this _____ day of May 1961.

WITNESSES:

Earl E. Henderson

Joe Edd Fleming (SEAL)
Joe Edd Fleming, Lessor

SQUARE DEAL BEAGLE CLUB

Bob Garrett

By: Ed Garren (SEAL)
President, Lessee

STATE OF SOUTH CAROLINA)
COUNTY OF GREENVILLE)

PROBATE

PERSONALLY appeared before me Bob Garrett

who on oath says that he saw the within named Joe Edd Fleming, Lessor, and Ed Garren President of Square Deal Beagle Club,

Lessee, sign, seal and deliver the within written Lease, and that he with Earl E. Henderson witnessed the execution thereof.

SWORN to before me this 16
Sept
day of ~~May~~ 1961.

Bob Garrett

R. F. Dennis (L. S.)
Notary Public for South Carolina.