

AUG 31 1961

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REAL PROPERTY AGREEMENT

In consideration of such loans and indebtedness as shall be made by or become due to THE CITIZENS AND SOUTHERN NATIONAL BANK OF SOUTH CAROLINA (hereinafter referred to as "Bank") to or from the undersigned, jointly or severally, and until all of such loans and indebtedness have been paid in full, or until twenty-one years following the death of the last survivor of the undersigned, whichever first occurs, the undersigned, jointly and severally, promise and agree

1. To pay, prior to becoming delinquent, all taxes, assessments, dues and charges of every kind imposed or levied upon the real property described below; and

2. Without the prior written consent of Bank, to refrain from creating or permitting any lien or other encumbrance (other than those presently existing) to exist on, and from transferring, selling, assigning or in any manner disposing of, the real property described below, or any interest therein; and

3. Hereby assign, transfer and set over to Bank, its successors and assigns, all monies now due and hereafter becoming due to the undersigned, as rental, or otherwise, and howsoever for or on account of that certain real property situated in the County of Greenville, State of South Carolina, described as follows:

All that piece, parcel; or lot of land lying in Chick Springs Township, Greenville County, State of South Carolina, and having the following description: Beginning in the center of the road over a cement bridge leading to Travelers Rest, and running thence S. 4-00 W. 667 Feet to a stake on the old line: thence with the old line, N. 29-00 W. 822 feet to an iron pin; thence N. 46-00 E. 82 feet to the center of the above said road; thence with the center of said road as the line, S. 73-45 E. 403 feet to the beginning corner and containing 3.70 acres; being the same conveyed to me by Charles Childers and Thelma J. Childers by deed dated June 16, 1950, and recorded in the R.M.C. Office for Greenville County in Volume 422, at Page 388.

For more complete description, reference is made to deed book 532, Page 296, R. M. C. Office for Greenville County, where deed to said property is recorded.

and hereby irrevocably authorize and direct all lessees, escrow holders and others to pay to Bank, all rent and all other monies whatsoever and whensoever becoming due to the undersigned, or any of them, and howsoever for or on account of said real property, and hereby irrevocably appoint Bank, as attorney in fact, with full power and authority, in the name of the undersigned, or in its own name, to endorse and negotiate checks, drafts and other instruments received in payment of, and to receive, receipt for and to enforce payment, by suit or otherwise, of all said rents and sums; but agrees that Bank shall have no obligation so to do, or to perform or discharge any obligation, duty or liability of the undersigned in connection therewith.

4. That if default be made in the performance of any of the terms hereof, or if any of said rental or other sums be not paid to Bank when due, Bank, at its election, may declare the entire remaining unpaid principal and interest of any obligation or indebtedness then remaining unpaid to Bank to be due and payable forthwith.

5. That Bank may and is hereby authorized and permitted to cause this instrument to be recorded at such time and in such places as Bank, in its discretion, may elect.

6. Upon payment of all indebtedness of the undersigned to Bank this agreement shall be and become void and of no effect, and until then it shall apply to and bind the undersigned, their heirs, legatees, devisees, administrators, executors, successors and assigns, and inure to the benefit of Bank and its successors and assigns. The affidavit of any officer or department manager of Bank showing any part of said indebtedness to remain unpaid shall be and constitute conclusive evidence of the validity, effectiveness and continuing force of this agreement and any person may and is hereby authorized to rely thereon.

Witness Lucille C. Sanders x G. E. Steele

Witness Linda D. Henderson x Odette P. Steele

Dated at: Greenville
8-28-61
Date

State of South Carolina

County of Greenville

Personally appeared before me Lucille C. Sanders (Witness) who, after being duly sworn, says that he saw

the within named G. E. + Odette P. Steele (Borrowers) sign, seal, and as their

act and deed deliver the within written instrument of writing, and that deponent with Linda D. Henderson (Witness)

witnesses the execution thereof.

Subscribed and sworn to before me

this 28th day of August, 1961

Lucille C. Sanders (Witness sign here)

Barham G. Moore

Notary Public, State of South Carolina
My Commission expires at the will of the Governor

Recorded August 31st, 1961 at 9:30 A.M. #5780

In Termination see B. E. M. Book 701 Page 186

Termination
RECORDED AND CANCELLED BY RECORDED
29th DAY OF June 1963
Ollie Farnsworth
R. M. C. FOR GREENVILLE COUNTY, S. C.
AT 1:31 O'CLOCK P. M. NO. 468