

STATE OF SOUTH CAROLINA
COUNTY OF GREENVILLE

WHEREAS, G. W. Strickland and J. Vance Faulkner acquired a certain tract of land from John K. Earle, Jr., William H. Earle, and David F. Earle, securing the balance of the purchase price for the same by a certain mortgage recorded in the Greenville County RMC Office in Mortgage Book 762, at page 248; and

WHEREAS, this mortgage has been substantially in default, and the undersigned are satisfied that they will be unable to meet their obligation under said mortgage; and

WHEREAS, in consideration of certain extensions of time granted the undersigned, the undersigned agreed that in the event the mortgage was still delinquent on September 1, 1960, they would convey to John K. Earle, Jr., William H. Earle and David F. Earle all of their right, title and interest in said land in lieu of foreclosure; and

WHEREAS, this time has elapsed and the undersigned have not paid the delinquent payments on said mortgage;

NOW THEREFORE, in consideration of the time extended and of the waiver of all personal liability of the undersigned by reason of the unpaid balance of the mortgage. We, G. W. Strickland and J. Vance Faulkner do hereby grant, bargain, sell and release and by these presents have granted, bargained, sold and released all of our right, title and interest in and to that parcel of land conveyed to us by John K. Earle, Jr., William H. Earle and David F. Earle by deed in Vol. 608, at page 276 in the Greenville County RMC Office, less such parcels of land as may have been sold; it being understood and agreed that the mortgage held by John K. Earle, Jr., William H. Earle and David F. Earle shall not be merged and shall remain open for the purpose of protecting John K. Earle, Jr., William

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*for Renunciation of Power see Deed Book 721 Page 454
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