

-III-

The buyer shall have the privilege of paying a larger sum at any regular monthly payment date.

-IV-

Taxes and insurance shall be pro-rated as of October 15, 1956, after which time the buyer shall pay for the taxes and insurance, and shall provide in such insurance for the protection of the seller. The amount of insurance maintained shall be at least Ten Thousand and no/100 (\$10,000.00) Dollars. If the buyer fails to pay taxes and insurance when due the seller may, at his option, pay the same, and if the seller is not reimbursed within ninety days after notifying the buyer of such payments, the seller may treat this contract as breached and may resort to the remedies hereinbelow set out.

-V-

The buyer shall go into immediate possession of the premises.

-VI-

In the event that any payment under this contract is not made within ninety days after the date on which it is due, the seller may, at his option, declare this contract breached, and shall become entitled to immediate possession of the premises. In this event the monthly payments and interest due under this contract shall be treated as rent, and the seller shall retain all such sums paid. In the event that the buyer has paid any additional amounts, such additional amounts shall be credited as regular monthly payments and the buyer shall not be regarded as in default until all such additional amounts may have been credited.

(Continued on Next Page)

*P.B.S.  
Head*