

(d) To satisfy of record said mortgage when said mortgage indebtedness has been paid; provided, however, that no purchaser or lessee shall be required to ascertain whether or not said mortgage indebtedness has in fact been paid but may rely upon any document executed by the Trustees.

(2) The Trustees shall receive and collect from time to time part or all of the proceeds of sale of, or income from rental of, property covered by the aforesaid mortgage in exchange for the execution by the Trustees of the releases from time to time of a part of the aforesaid property. The Trustees may at their option a) remit to the respective holders of debentures of The McAlister Corp. a proportionate amount of said funds so received, or b) said Trustees may deliver said proceeds to an officer of The McAlister Corp., in trust for the purpose of delivery by said officer of said proceeds to the respective debenture holders. In the event payments are made to the debenture holders the Trustees shall be fully and completely relieved of any responsibility or liability whatsoever as to any incorrect or mistaken disbursement of said funds upon receipt of a written statement from The McAlister Corp. as to the names and addresses of the holders of said debentures and the respective amounts thereof and upon making disbursement in accordance with said written statement, and shall be similarly relieved of any responsibility or liability upon delivering said proceeds to an officer of The McAlister Corp.

(3) The Trustees are hereby expressly relieved from any responsibility whatsoever for the execution by them of a release or releases of parts of the property covered by the aforesaid mortgage for any consideration deemed by them in their sole opinion to be satisfactory.

(4) The death of any of the Mortgagees or the transfer by any of the Mortgagees of the debentures of The McAlister Corp. shall in no way affect the continuing validity of this trust agreement and assignment but the same shall continue in full force and effect until said mortgage has been satisfied of record.

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