

2. The Lessor hereby agrees that the term of this option shall be for a period of three years commencing from date hereof and expiring at 12:00 o'clock midnight on March 1, 1963, unless sooner terminated as hereinafter provided.

3. That in the event the Lessee, its successors or assigns, exercises this option the term granted shall be for a period of one year running from March 1, 1963 until 12:00 o'clock midnight on March 1, 1964 unless sooner terminated as hereinafter provided.

4. That in the event the Lessee exercises this option the rental shall be Three Thousand Six Hundred and No/100 (\$3,600.00) Dollars per annum, all of which rent shall be payable in equal monthly installments, in advance, on the first day of each and every calendar month, during the said term, and in all other respects each and every term and condition contained in the original lease hereinabove set forth shall apply to this option and the terms of the extension if exercised with the same force and effect as if the same were herein set forth in full, with such omissions, variations and modifications thereof as may be appropriate to make the same conform with this lease option agreement.

That it is further agreed that the covenants and agreements herein contained shall bind, apply to and inure to the parties hereto, and to their respective successors, assigns, and legal representatives.

IN WITNESS WHEREOF, the Lessor has hereunto set her hand and seal and the Lessee has caused its corporate seal to be hereunto affixed, and these presents to be signed by its President, and attested by its Secretary, the day and year first above written.

In Presence of:

Willard A. McCall

Frankie Hayes

Martha C. Vess
Martha C. Vess

RESEARCH EQUIPMENT CO., INC.

By [Signature]
President

Corporate Seal

Attest:

Robert B. Kay
Secretary (continued)