

Cur. reference in: m. by Ord 853, p 568
Deed Book 670, p 49.

BOOK 671 PAGE 415

APR 10 1961

LOVE, THORNTON & ARNOLD

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STATE OF SOUTH CAROLINA)
COUNTY OF GREENVILLE)

SUBORDINATION AGREEMENT

KNOW ALL MEN BY THESE PRESENTS, that Blake P. Garrett and David H. Garrett, partners d/b/a Garrett & Garrett, the owners and holders of a contract for sale executed to them by Ruttan Builders, Inc., recorded in Deed Book 670, Page 49, in the R. M. C. Office for Greenville County affecting the title hereinafter described, do hereby waive the priority of said contract in favor of a mortgage executed by Ruttan Builders, Inc., to The Citizens and Southern National Bank of Augusta, Georgia, dated March 31, 1961, in the sum of \$48,000.00, and agree that said mortgage shall constitute a prior lien and charge to the said contract of sale.

The property described in the said contract for sale and the mortgage is as follows:

"All that certain piece, parcel or lot of land in the State of South Carolina, County of Greenville, in Chick Springs Township, in the unincorporated village of Taylors on the southern side of U. S. Highway 29A, and according to a survey made by Terry T. Dill on September 9, 1960, is described as follows:

"BEGINNING at an iron pin on the southern side of U. S. Highway 29A at the southwestern corner of Adams Street, and running thence with the western side of Adams Street S. 12-10 E. 144 feet to an iron pin in the northern line of right-of-way of the Atlanta and Charlotte Airline Railway; thence with the northern side of said right-of-way S. 79-44 W. 174 feet to an iron pin at the corner of property of Charles Hammett land; thence with the line of said property N. 11-57 W. 133.9 feet to an iron pin on the southern side of U. S Highway 29A; thence with the southern side of said highway N. 76-52 E. 173 feet to the beginning corner."

IN WITNESS WHEREOF we have hereunto set our hands and seal at Greenville, South Carolina, this 7th day of April, 1961.

IN THE PRESENCE OF:

James M. ...
James Baker

Blake P. Garrett (SEAL)
David H. Garrett (SEAL)
Partners, d/b/a Garrett & Garrett

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