

*Gene Jarnau*  
R. M. C. FOR GREENVILLE COUNTY, S. C.  
AT 9:30 O'CLOCK A. M. NO. 21475  
For cancellation of charter  
see Deed Book 717 Page 178.

9337

The R. L. Bryan Company, Columbia, S. C. 29902 BOOK 671 PAGE 266

The State of South Carolina, EXECUTIVE DEPARTMENT  
CHARTER BY THE SECRETARY OF STATE

WHEREAS, THOMAS D. SAUNDERS, 16 Alpine Way, Greenville, S. C.  
and  
LENORA P. SAUNDERS, 16 Alpine Way, Greenville, S. C.

did on the 23rd day of March, 1961, file with the Secretary of State a written Declaration, signed by themselves, setting forth:

- FIRST: That their names and residences are as above given.
- SECOND: That the name of the proposed corporation is SAUNDERS DEVELOPMENT CO., INC.
- THIRD: That the principal place of business is 16 Alpine Way, Greenville, South Carolina

FOURTH: That the general nature of the business which it is proposed to do is to engage in construction of commercial buildings and residences, buying and selling real estate in connection therewith and engaging in any other business incidental thereto.

FIFTH: That the amount of the capital stock is Fifth Thousand (\$50,000.00)----- Dollars payable upon call by the Board of Directors

SIXTH: That the number of shares into which the capital stock is divided is Five Hundred (500) of the par value of One Hundred (\$100.00) per share ----- Dollars.

SEVENTH: That, after due notice, a meeting of the subscribers was held on the 20th day of March, 1961, at which a majority of all stock in value being present in person or by proxy, the following were elected directors: Thomas D. Saunders and Lenora P. Saunders

EIGHTH: That subsequently there was elected as President, Thomas D. Saunders  
as Vice-President, Lenora P. Saunders ; as Secretary, Lenora P. Saunders  
as Treasurer, Thomas D. Saunders

NINTH: That all requirements of Title 12, Article 1, Chapter 2, Code of Laws of South Carolina, 1952, and all amendments thereto have been duly and fully complied with, 50 per cent. of the aggregate amount of the capital stock having been subscribed by bona fide subscribers, 20 per cent. of the capital stock subscribed having been paid to the Treasurer, and three days' public notice of the intention to file this Declaration with the Secretary of State having been given in The Greenville Piedmont a newspaper published in the County of Greenville

NOW, THEREFORE, I, O. FRANK THORNTON, Secretary of State, by virtue of the authority in me vested by the aforesaid Code and Acts amendatory thereto, do hereby certify that the said Company has been fully organized according to the laws of South Carolina, under the name and for the purposes indicated in their written declaration, and that they are fully authorized to commence business under their charter; and I do hereby direct that a copy of this certificate be filed and recorded in the office of the Register of Mesne Conveyance or Clerk of Court in each county where such Corporation shall have a business office.

GIVEN under my hand and the seal of the State, at Columbia, this 23rd day of March in the year of our Lord one thousand nine hundred and 61 and in the one hundred and 85th year of the Independence of the United States of America.



*O. Frank Thornton*  
Secretary of State.

Recorded April 5th, 1961 at 3:49 P.M. #24539