

The State of South Carolina,

EXECUTIVE DEPARTMENT

CHARTER
BY THE SECRETARY OF STATE

WHEREAS, JAMES W. COOK and W. B. PARSONS

both of

Fountain Inn, South Carolina

did on the 1st. day of February, 1957, file with the Secretary of State a written Declaration, signed by themselves, setting forth:

FIRST: That their names and residences are as above given.

SECOND: That the name of the proposed corporation is FOUNTAIN INN INVESTORS, INC.

THIRD: That the principal place of business is Fountain Inn, South Carolina

FOURTH: That the general nature of the business which it is proposed to do is to buy, sell and trade real and personal property and to rent and lease property for industries and businesses and to buy and sell mortgage papers, bonds and other securities and to construct industrial, business and residential buildings for sale or lease and to own and operate various type business enterprises and to deal generally in any business enterprise.

FIFTH: That the amount of the capital stock is Eleven Thousand (\$11,000.00) ----- Dollars payable in cash.

SIXTH: That the number of shares into which the capital stock is divided is Eleven Hundred (1100) of the par value of Ten (\$10.00) ----- Dollars.

SEVENTH: That, after due notice, a meeting of the subscribers was held on the 16th. day of January, 1957, at which a majority of all stock in value being present in person or by proxy, the following were elected directors: James W. Cook, W. B. Parsons, Dr. W. R. McLawhorn, J. P. Kellett, III, Rudy Jones, Joe Thomason, C. J. Jones, Jr., James A. Cannon, Leon Johnson, Melvin K. Younts and C. C. Epps

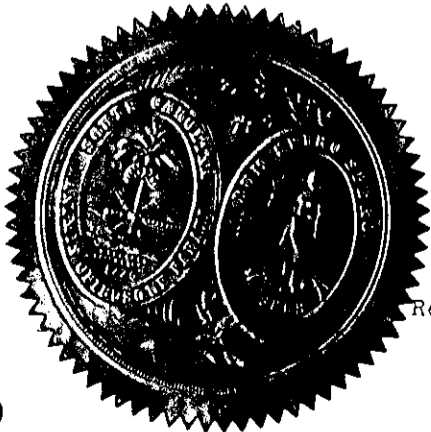
EIGHTH: That subsequently there was elected as President, James W. Cook ;
as Vice-President, C. C. Epps ; as Secretary, Melvin K. Younts ;
as Treasurer, W. B. Parsons

NINTH: That all requirements of Title 12, Article 1, Chapter 2, Code of Laws of South Carolina, 1952, and all amendments thereto have been duly and fully complied with, 50 per cent. of the aggregate amount of the capital stock having been subscribed by bona fide subscribers, 20 per cent. of the capital stock subscribed having been paid to the Treasurer, and three days' public notice of the intention to file this Declaration with the Secretary of State having been given in Greenville Piedmont

a newspaper published in the County of Greenville

NOW, THEREFORE, I, O. FRANK THORNTON, Secretary of State, by virtue of the authority in me vested by the aforesaid Code and Acts amendatory thereto, do hereby certify that the said Company has been fully organized according to the laws of South Carolina, under the name and for the purposes indicated in their written declaration, and that they are fully authorized to commence business under their charter; and I do hereby direct that a copy of this certificate be filed and recorded in the office of the Register of Mesne Conveyance or Clerk of Court in each county where such Corporation shall have a business office.

GIVEN under my hand and the seal of the State, at Columbia,
this 1st. day of February
in the year of our Lord one thousand nine hundred and
fifty-seven and in the one hundred and
eighty-first year of the Independence of the
United States of America.



O. Frank Thornton
Secretary of State.

Recorded March 2nd, 1961, at 9:21 A.M. #21597