

STATE OF SOUTH CAROLINA,)
COUNTY OF GREENVILLE)

FEB 24 4 18 PM 1959

WAIVER AND SUBORDINATION

WHEREAS, Botany Woods, Inc., is the assignee of a certain contract for the sale of real estate dated February 20, 1959, and recorded in the R.M.C. Office for Greenville County in Deed Book 620 at page 141, and

WHEREAS, the undersigned Sloan Construction Company, Inc. is the holder of a certain mortgage or assignment covering the interest of Botany Woods, Inc., John S. Taylor, Jr. and R. Read Tull to the property described in the said contract, and

WHEREAS, in accordance with the terms of said contract, Jas. L. Love and W. W. Wilkins, as Trustees, by deed of even date, have conveyed the premises described in said contract unto Botany Woods, Inc. and the said Botany Woods, Inc. has executed and delivered its purchase money mortgage covering the said premises in the sum of \$465,000.00 to Jas. L. Love and W. W. Wilkins as Trustees.

NOW, THEREFORE, KNOW ALL MEN BY THESE PRESENTS that the undersigned Sloan Construction Company, Inc. hereby waives the assignment contained in its mortgage recorded in the RMC Office, Greenville County, in Mortgage Book 839 at page 410, in favor of the conveyance of Jas. L. Love and W. W. Wilkins, as Trustees, to Botany Woods, Inc. and that the said Sloan Construction Company, Inc. further hereby subordinates the lien of its said