

STATE OF SOUTH CAROLINA)
 COUNTY OF GREENVILLE)

A G R E E M E N T

THIS AGREEMENT, made and entered into this the 20th day of June, 1960, by and between THE TRAVELODGE CORPORATION, a California corporation owning property and having a place of business in Greenville, South Carolina, hereinafter called "Borrower"; and JEFFERSON STANDARD LIFE INSURANCE COMPANY, a North Carolina corporation with its principal office and place of business in Greensboro; North Carolina, hereinafter called "Lender";

W I T N E S S E T H:

WHEREAS, the Borrower has obtained a loan in the original amount of \$250,000.00 from the Lender, and as evidence thereof, executed and delivered a Note dated June 20th, 1960, payable to the Lender's order in said amount according to the terms and provisions therein set forth; and, as security for the payment of said Note, said Borrower, along with Harriet Poe Cogswell, Harriet C. Gregory, Mary C. Cannon, Eugenia C. McCuen and Frances C. Christenberry executed and delivered a certain mortgage dated June 20th, 1960, recorded in the Office of the R.M.C., County of Greenville, State of South Carolina, and conveying property therein described to the Lender, reference to said mortgage and its provisions being hereby specifically made; and

WHEREAS, in said mortgage the Borrower agreed to keep the improvements on the said property therein described insured in an amount satisfactory to the Lender against loss by fire and such other casualty as the Lender may require, and to keep the policies of such insurance assigned to the Lender with mortgagee loss payable clauses attached in favor of the Lender; and whereas,

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