

The State of South Carolina,

EXECUTIVE DEPARTMENT

WHEREAS,

CHARTER BY THE SECRETARY OF STATE

OCT 4 1 55 PM 1960

FRANCIS M. HIPPI and B. CALHOUN HIPPI

both of

Greenville, South Carolina

did on the 14th day of September, 1960, file with the Secretary of State a written Declaration, signed by themselves, setting forth:

FIRST: That their names and residences are as above given.

SECOND: That the name of the proposed corporation is LIBERTY PROPERTIES CORPORATION

THIRD: That the principal place of business is GREENVILLE, S. C.

FOURTH: That the general nature of the business which it is proposed to do is to purchase (either free of, or subject to, liens or encumbrances) and otherwise invest in; to own, hold, rent, lease, and dispose of by sale or otherwise; to mortgage, pledge or otherwise encumber: real estate (either improved or unimproved) and personal property of any kind and nature including, but not being limited to, stocks, bonds, notes debentures and any and all other types of securities; to borrow money and lend money; and to perform and do any and all acts and to conduct any other types of business incidental or related thereto or necessary or expedient to the successful operation of such business.

FIFTH: That the amount of the capital stock is One Million (\$1,000,000.00) Dollars payable in cash, real estate and/or personal property.

SIXTH: That the number of shares into which the capital stock is divided is One Hundred Thousand (100,000) of the par value of Ten (\$10.00) Dollars.

SEVENTH: That, after due notice, a meeting of the subscribers was held on the 12th day of September, 1960, at which a majority of all stock in value being present in person or by proxy, the following were elected directors: Francis M. Hipp, B. Calhoun Hipp and Green H. Cleveland

EIGHTH: That subsequently there was elected as President, Francis M. Hipp; as Vice-President, B. Calhoun Hipp and John R. Folsom; as Secretary, Green H. Cleveland; as Treasurer, Harry M. Thompson

NINTH: That all requirements of Title 12, Article 1, Chapter 2, Code of Laws of South Carolina, 1952, and all amendments thereto have been duly and fully complied with, 50 per cent. of the aggregate amount of the capital stock having been subscribed by bona fide subscribers, 20 per cent. of the capital stock subscribed having been paid to the Treasurer, and three days' public notice of the intention to file this Declaration with the Secretary of State having been given in Greenville Piedmont

a newspaper published in the County of Greenville

NOW, THEREFORE, I, O. FRANK THORNTON, Secretary of State, by virtue of the authority in me vested by the aforesaid Code and Acts amendatory thereto, do hereby certify that the said Company has been fully organized according to the laws of South Carolina, under the name and for the purposes indicated in their written declaration, and that they are fully authorized to commence business under their charter; and I do hereby direct that a copy of this certificate be filed and recorded in the office of the Register of Mesne Conveyance or Clerk of Court in each county where such Corporation shall have a business office.

GIVEN under my hand and the seal of the State, at Columbia, this 14th day of September in the year of our Lord one thousand nine hundred and 60 and in the one hundred and 85th year of the Independence of the United States of America.



O. Frank Thornton Secretary of State.