GREENVILLE CO. SEP 9 1960

STATE OF SOUTH CAROLINA
COUNTY OF GREENVILLE

ISEP 9 | 06 PM 1950 SUBORDINATION AGREEMENT

OFFIE 4 25 100 MORITH

R.M.0

WHEREAS under date of June 16, 1959, we conveyed by deed recorded in the RMC Office for Greenville County, South Carolina in Deed Book 627 at page 133 to George D. Stewart and Henry Vaughn property now designated as Rosewood Park by Plat recorded in said RMC Office in Plat Book TT, at page 30 and:

WHEREAS the said George D. Stewart and Henry Vaughn executed to us a purchase money mortgage covering the above described premises, which mortgage is recorded in the RMC Office for Greenville County in Mortgage Book 791, at Page 480 amd;

WHEREAS subsequent to the mortgage the said George D. Stewart and Henry Vaughm executed Restrictive and Protective Covenants with respect to said premises which are recorded in the aforementioned RMC Office in Deed Book 634 at page 298 and;

WHEREAS in order to secure the approval of the Federal Housing

Administration of said subdivision it is necessary that the aforesaid mortgage
be subordinated to the Restrictive and Protective Covenants,

NOW THEREFORE, we, Bess James and Eula Dillard, in consideration of the sum of Five Dollars to us in hand paid, the receipt of which is hereby acknowledged, by George D. Stewart and Henry Vaughn, do hereby agree that the mortgage held by us as stated above shall be, and hereby is, subordinated to the said Restrictive and Protective Covenants referred to above.

Witness:

Witnes

Personally appeared before me M Frankow who being duly sworn states that he say the within named Bess James and Eula Dillard sign, seal and as their act and deed deliver the foregoing Subordination Agreement and that he with witnessed the execution thereof.

SWORN to before me this 9

(SEAL)

otary Public for South Carolina

Recorded September 9th, 1960 at 1:06 P. M. #6917