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BEGINNING at an iron pin in the center of Old Chick Springs Road at the corner of property now or formerly owned by the purchaser and running thence along the line of property now or formerly belonging to the purchaser, S. 37-28 E. 1102.7 feet to an iron pin on the right of way of the P & N Railroad; thence along the right of way of the P & N Railroad, S. 47-25 W. 391 feet to an iron pin at the corner of other property owned by the seller; thence running N. 37-28 W. 1158.3 feet to an iron pin in the center of Old Chick Springs Road; thence running along the center of Old Chick Springs Road, N. 54-25 E. 190 feet to an iron pin; thence continuing along the center of Old Chick Springs Road, N. 56-43 E. 200 feet to an iron pin, the point of beginning.

IT IS FURTHER UNDERSTOOD AND AGREED that should the seller, on or before August 16th, 1962 obtain an acceptable and bonafide offer for the sale of said ten acre tract, the seller shall immediately forward a written notice of offer by certified mail to the Home Office of the purchaser in Redding, Pennsylvania, and said purchaser shall have a period of fifteen days from the date of the receipt of the aforesaid written notice within which to exercise said option. It is further understood and agreed that the purchaser shall be deemed to have accepted or to have rejected, as the case may be, said option or offer upon the deposit in the United States mails by the purchaser of a written notice by certified mail to either/or C. W. McClimon, Dan Davenport or Laurens I. James in Greer, South Carolina; provided, however, that the purchaser shall have a period thereafter of fifteen days within which to complete the closing of said transaction.

IT IS FURTHER UNDERSTOOD AND AGREED that should the purchaser fail or refuse on or before August 16th, 1962 to exercise the option hereinabove described, the purchaser shall thereafter have the right, privilege and option, to the first refusal for the purchase of the aforesaid ten acre tract at such bonafide offer or price as the seller may obtain; provided, further, that the provisions with respect to notice
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