

certain notes given by the undersigned to the said The Peoples National Bank of Greenville, S.C., as Trustee, dated March 21, 1957, and August 12, 1960, respectively, in the sums of Twenty-four Thousand and No/100ths (\$24,000.00) Dollars and Twenty-three Thousand and No/100ths (\$23,000.00) Dollars, respectively, secured by mortgages of even dates therewith upon the property of the undersigned described in the aforementioned lease, with the buildings and improvements thereon, executed by the undersigned. For the terms and conditions of said notes and mortgages and a more particular description of the land described in said mortgages, reference is made to the said mortgages which are filed in the R.M.C. Office for Greenville County, South Carolina, in Mortgage Book 708 at page 139, and in Mortgage Book 833 at page 25, respectively.

The right is hereby reserved by the undersigned to collect the rentals from the premises hereinabove described as they may accrue under the terms of said lease, and enforce the collection of same, and also enforce all other provisions of said lease, so long as there is no default on the part of the undersigned in the payment of any installments of principal or interest as provided in the notes hereinabove referred to, and so long as there is no breach in any of the conditions and covenants of said notes and mortgages.

IT IS FURTHER AGREED that the undersigned shall not collect any rentals further in advance than as provided in said lease, and collections made by it further in advance than as provided therein, shall constitute a breach of covenant, and the mortgagee may proceed to execute the provisions of said mortgages in the same

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