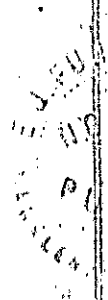


STATE OF NORTH CAROLINA,  
COUNTY OF MECKLENBURG.

Personally appeared before me M. L. Powell, and made oath that he saw the within named PIEDMONT AND NORTHERN RAILWAY COMPANY, by W. I. Rankin, President, and J. C. McGowan, Secretary, sign, seal, and as the act and deed of said corporation deliver the within written deed; and that he with Franklin Way witnessed the execution thereof.

M. L. Powell



Sworn to and subscribed before me  
this 29 day of June,  
A. D. 1960.

[Signature]

NOTARY PUBLIC  
Mecklenburg County, N. C.  
My Commission Expires August 2, 1961

(Continued on Next Page)