

The State of South Carolina,

EXECUTIVE DEPARTMENT

CHARTER BY THE SECRETARY OF STATE

WHEREAS,

WM. BYRD TRAXLER and BARBARA GAMBRELL

both of

Greenville, S. C.

did on the 17th day of June, 1960, file with the Secretary of State a written Declaration, signed by themselves, setting forth:

FIRST: That their names and residences are as above given.

SECOND: That the name of the proposed corporation is LANCO, INC.

THIRD: That the principal place of business is 301 East North Street, GREENVILLE, S. C.

FOURTH: That the general nature of the business which it is proposed to do is to own, buy, sell, rent, exchange, lease or otherwise deal in, acquire, and dispose of improved or unimproved real property for cash or upon terms; to build, construct, erect or alter residential or commercial structures thereon; to borrow and lend money upon real property by the making and taking of mortgages; making assignments thereof or giving or taking other security instruments; to improve, manage and operate real property; to execute and deliver as well as to receive any and all documents necessary or incidental to the operation of a general real estate business; to acquire and dispose of such personal property as is necessary and incidental to the operation of this corporation, and to any and all other acts to the same extent as that are permitted to all business corporations of this State, and to exercise all such powers and duties as are necessary and incidental to the purposes of this corporation.

FIFTH: That the amount of the capital stock is One Hundred Thousand (\$100,000.00)-----Dollars payable in cash, property or services.

SIXTH: That the number of shares into which the capital stock is divided is One Thousand (1,000) of the par value of One Hundred (\$100.00)----- Dollars.

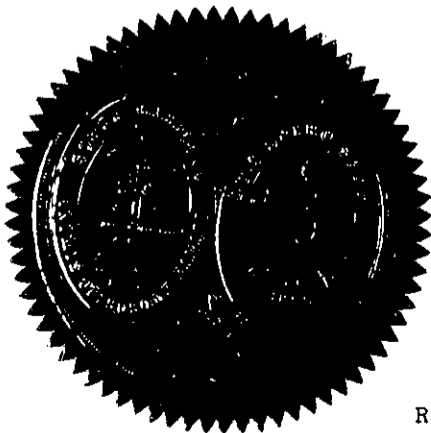
SEVENTH: That, after due notice, a meeting of the subscribers was held on the 7th day of June, 1960, at which a majority of all stock in value being present in person or by proxy, the following were elected directors: Richard D. Wooten, G. Herman Walker, W. N. Miller, Jr. and J. M. Bruce

EIGHTH: That subsequently there was elected as President, Richard D. Wooten; as Vice-President, W. N. Miller, Jr.; as Secretary, G. Herman Walker; as Treasurer, J. M. Bruce

NINTH: That all requirements of Title 12, Article 1, Chapter 2, Code of Laws of South Carolina, 1952, and all amendments thereto have been duly and fully complied with, 50 per cent. of the aggregate amount of the capital stock having been subscribed by bona fide subscribers, 20 per cent. of the capital stock subscribed having been paid to the Treasurer, and three days' public notice of the intention to file this Declaration with the Secretary of State having been given in The Greenville Piedmont a newspaper published in the County of Greenville

NOW, THEREFORE, I, O. FRANK THORNTON, Secretary of State, by virtue of the authority in me vested by the aforesaid Code and Acts amendatory thereto, do hereby certify that the said Company has been fully organized according to the laws of South Carolina, under the name and for the purposes indicated in their written declaration, and that they are fully authorized to commence business under their charter; and I do hereby direct that a copy of this certificate be filed and recorded in the office of the Register of Mesne Conveyance or Clerk of Court in each county where such Corporation shall have a business office.

GIVEN under my hand and the seal of the State, at Columbia, this 17th day of June in the year of our Lord one thousand nine hundred and 60 and in the one hundred and 84th year of the Independence of the United States of America.



O. Frank Thornton Secretary of State

Recorded June 18th, 1960 at 10:08 A.M. #34763

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