

The State of South Carolina,

EXECUTIVE DEPARTMENT

CHARTER
BY THE SECRETARY OF STATE

WHEREAS,

FILED
GREENVILLE CO. S. C.

A. E. HOLTON, Calhoun Towers, Greenville, S. C.

MAY 26 10 25 AM 1960

and

BARBARA S. HOLTON, Calhoun Towers, Greenville, S. C.

did on the 23rd day of May, 19 60, file with the Secretary of State a written Declaration, signed by themselves, setting forth:

FIRST: That their names and residences are as above given.

SECOND: That the name of the proposed corporation is CONTINENTAL LAND COMPANY

THIRD: That the principal place of business is GREENVILLE, S. C.

FOURTH: That the general nature of the business which it is proposed to do is to buy, sell, rent, manage, control real estate; to deal in real estate mortgages, contracts and the financing of real estate transactions in general; and to do any and all things incidental or connected with the aforesaid purposes and further to do any and all things not prohibited to business corporations by the law of the State of South Carolina.

FIFTH: That the amount of the capital stock is Ten Thousand (\$10,000.00)----- Dollars payable in cash.

SIXTH: That the number of shares into which the capital stock is divided is One Hundred (100) of the par value of One Hundred (\$100.00)----- Dollars.

SEVENTH: That, after due notice, a meeting of the subscribers was held on the 21st day of May, 19 60, at which a majority of all stock in value being present in person or by proxy, the following were elected directors: John B. Gwynn, A. E. Holton and Barbara S. Holton

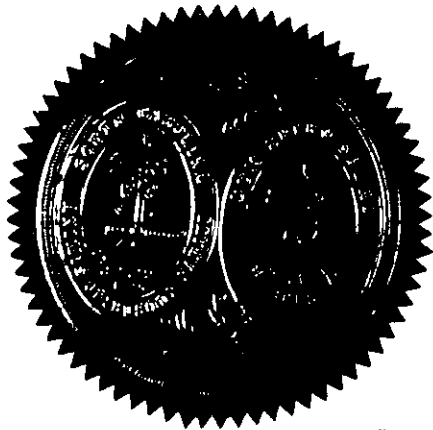
EIGHTH: That subsequently there was elected as President, John B. Gwynn ;
as Vice-President, A. E. Holton ; as Secretary, Adele H. Gwynn ;
as Treasurer, A. E. Holton

NINTH: That all requirements of Title 12, Article 1, Chapter 2, Code of Laws of South Carolina, 1952, and all amendments thereto have been duly and fully complied with, 50 per cent. of the aggregate amount of the capital stock having been subscribed by bona fide subscribers, 20 per cent. of the capital stock subscribed having been paid to the Treasurer, and three days' public notice of the intention to file this Declaration with the Secretary of State having been given in Greenville Piedmont

a newspaper published in the County of Greenville

NOW, THEREFORE, I, O. FRANK THORNTON, Secretary of State, by virtue of the authority in me vested by the aforesaid Code and Acts amendatory thereto, do hereby certify that the said Company has been fully organized according to the laws of South Carolina, under the name and for the purposes indicated in their written declaration, and that they are fully authorized to commence business under their charter; and I do hereby direct that a copy of this certificate be filed and recorded in the office of the Register of Mesne Conveyance or Clerk of Court in each county where such Corporation shall have a business office.

GIVEN under my hand and the seal of the State, at Columbia,
this 23rd day of May
in the year of our Lord one thousand nine hundred and
60 and in the one hundred and
84th year of the Independence of the
United States of America.



O. Frank Thornton
Secretary of State.

Recorded May 26th, 1960 at 10:25 A. M. #32375