

Fifty-Nine Thousand (\$59,000.00) Dollars bearing interest at the rate of Five (5%) Per Cent per annum, to be repaid in annual installments so that Twenty Thousand (\$20,000.00) Dollars shall be paid One (1) year from the date of the said Note and Mortgage, Twenty Thousand (\$20,000.00) Dollars on the Second (2d) year, and Nineteen Thousand (\$19,000.00) Dollars on the Third (3d) year after the said date.

I further agree that the Optionee shall have the right to inspect, advertise and subdivide the said tracts, and I agree, upon payment to me of the sum of Three Hundred (\$300.00) Dollars per lot to release the said lot or lots to the Optionee, its nominees, assigns or purchasers from the lien of the said mortgage.

I further agree that possession of the tracts herein optioned shall be surrendered to the Optionee on the date of delivery of the executed deed, and upon doing so, the Optionee shall pay all taxes accruing thereafter on the said tracts.

In the event that the Optionee shall fail to exercise this option within the time stated, this option shall become automatically null and void.

I further understand and agree that this option may be assigned by the Optionee and shall be binding upon me, my heirs, administrators, executors and assigns.

IN WITNESS WHEREOF, I, Estelle Cureton Davis, acting individually and as Executrix of the Estate of Ethel Cureton, also known as Ethel Cureton Littlejohn, have hereunto set my hand and seal this 10th day of March 1960.

WITNESSES:

Maudie H. Davenport
Jal. H. Fair

OPTIONOR

Estelle Cureton Davis (SEAL)
Estelle Cureton Davis, Individually
and as Executrix of the Estate of
Ethel Cureton (Littlejohn), Deceased.

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