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STATE OF SOUTH CAROLINA
COUNTY OF GREENVILLE

OFFICE OF THE RECORDER
MAR 10 9 45 AM 1930 AGREEMENT

WHEREAS, By deed recorded in the R.M.C. Office for Greenville County, in Deed Book 646 at Page 386, Ward Stone conveyed to Hugh Tinsley, Trustee, a parcel of land on Birnie Street, said deed setting forth no trust provisions; and

WHEREAS, Said Hugh Tinsley intended to, and did, take title to said premises as Trustee for himself and for L. M. Gillespie, and this instrument is executed to express the trust provisions.

Now, therefore, in consideration of the premises herein set out, it is agreed as follows:

1. That the grantee in the above mentioned deed holds the legal title to the property therein described as Trustee for the use and benefit of Hugh Tinsley and L. M. Gillespie.

2. Said Trustee shall have full power and authority to do any and all things necessary to develop and manage said property with the exception of mortgaging or selling same, which may be done only with the written consent of L. M. Gillespie. Said Trustee shall pay all expenses in connection with said Trust, including rental collection commissions, and after payment of all such expenses, divide the net profits equally between the parties hereto at convenient and reasonable periods.

3. Said Trustee shall at all times maintain proper books as to all transactions in connection with this Trust, and such books shall be open to the inspection of either party at any reasonable time. All funds arising from this Trust shall be kept in a separate bank account under such name as to sufficiently designate this Trust.

4. That any and all other property purchased jointly by the parties hereto shall make reference to this instrument, and such property shall be held by said Trustee in accordance with the

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